

# Total grants awarded:

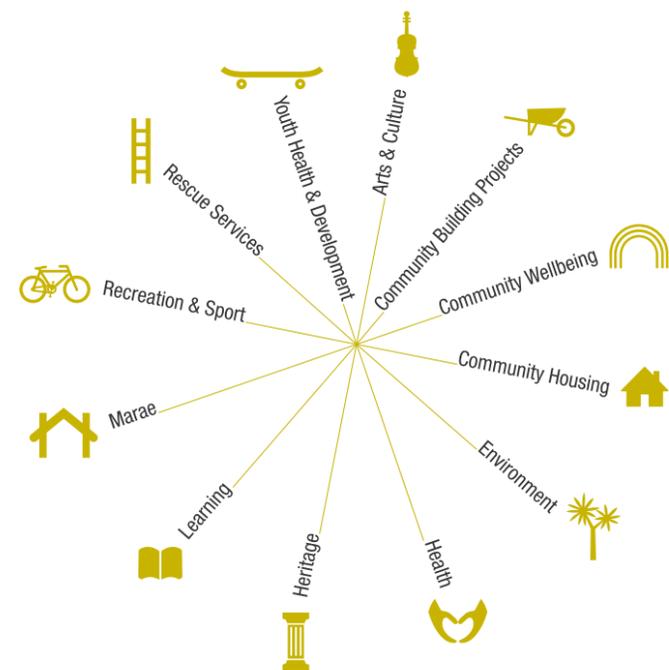
# 847

# 2011

ANNUAL REPORT



KEY:



ASB Community Trust receives strong support from ASB Bank Limited. ASB Bank continues to support its traditional Auckland and Northland local communities and has committed \$10 million over five years to assist the operations of its previous owner, the ASB Community Trust.



At year end the Group's Capital stood at \$871.4 million and the Group's Trust Fund (capital plus reserves) totalled \$1.072 billion. By comparison the Group's highest-ever Trust Fund balance — \$1.095 billion — was achieved in September 2007.

### Solid result for the Trust

#### Financial Performance Overview

Compared to last year's stellar financial performance — driven by a 28.2% return on investments — this year's performance by the Trust's investments has been steady, but solid.

Income from investments totalled \$105.6 million, which was still a creditable return of 10.3%.

Expenses, including fund manager, custodian and advisory fees totalled \$6 million, while grants to community organisations totalled \$40.9 million, leaving a surplus for the year of \$61.5 million.

As guardians of an "in perpetuity trust", Trustees must ensure that the capital is preserved for future generations and so each year the capital is increased to keep up with inflation. With the Consumer Price Index at 4.5%, \$37.5 million was added to the Trust's Capital Maintenance Reserve.

The 2010/11 financial statements which are included on pages 40 to 59 of the Annual Report set out the financial performance of the ASB Community Trust Group (the consolidated financial statements of the

parent Trust and its subsidiary company, ASB Community Trust Charitable Purposes Limited, referred to as the Group), and separately the parent Trust.

At year end the Group's Capital stood at \$871.4 million and the Group's Trust Fund (capital plus reserves) totalled \$1.072 billion. By comparison the Group's highest-ever Trust Fund balance — \$1.095 billion — was achieved in September 2007. From this it can be seen that there is still a little way to go before the Group recovers from the effects of the downturn in the financial markets over the 2008 and 2009 financial years. However, grants worth more than \$745 million have now been distributed since the Trust was formed in 1988.

#### Investment Strategy

In last year's Annual Report we noted that Cambridge Associates LLC (Cambridge) had been appointed as the Group's investment advisor. During this financial year Trustees participated in an investment planning review facilitated by Cambridge. As an outcome of the review Trustees adopted four objectives for the Group's investment strategy. These are to:

- maintain the real value of capital of the Trust in perpetuity.
- ensure a stable level of spending (operating and capital costs, and grants) over time.
- maintain equity between present and future generations in perpetuity.
- achieve a return in excess of inflation (as measured by CPI) plus 5% over rolling 5 year periods.

Since adopting these objectives work has continued to align the portfolio to achieve these objectives through asset allocation strategies and targeted fund manager appointments.

#### Allendale House

As a part of its commitment to preserving Auckland's heritage the Trust is undertaking renovation works on Allendale House and making the grand old lady into an eco-

friendly workplace. After 120 years of good service the roof needed to be replaced and the air conditioning system was no longer effective. In line with our commitment to reducing the Trust's carbon footprint, Trustees have taken the opportunity to make the building as environmentally friendly as possible.

The Trust engaged Salmond Reed Architects to provide advice on the work required to bring Allendale House back to a standard worthy of its heritage status. Not only are the roof and air conditioning systems being replaced, but the building is being strengthened to minimise the impact of earthquakes and a sprinkler system is being installed. A rainwater harvesting system and solar hot water heating will make the building energy efficient. The annex is being extended to provide modern office accommodation for the Trust's grants team, with staff expected to move back to Allendale House in the first quarter of 2012.

#### Personnel

During the year we farewelled four Trustees. Candis Craven (Chair of the Finance and Investment Committee) and Peter Rowe (Chair of the Audit Committee) had each completed two four-year terms as Trustees. Soana Pamaka and Waitai Petera each completed one four-year term.

As Chair of the Finance and Investment Committee, Candis Craven admirably steered the Trust through the tortuous global financial crisis. Her wise counsel ensured that the portfolio remained intact to benefit from the post crisis lift in investment performance. With her interest in the arts Candis also made a valuable contribution to the development of the Trust's arts policy and granting programme. Peter Rowe, in his role as Chair of the Audit Risk Committee, oversaw the development of the Trust's Audit Committee charter and effectively managed the ongoing relationship with the Trust's auditors, as well as implementing improved risk management strategies. Peter's passion for the arts also saw him make a valuable contribution to the development of the Trust's arts policy and

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Cambridge Associates LLC  
19 Martin Place, Sydney, Australia

CUSTODIAN  
JP Morgan Chase Bank NA  
259 George Street, Sydney, Australia

SOLICITORS  
Jones Young  
135 Albert Street, Auckland

AUDITORS AND TAX ADVISORS  
KPMG  
18 Viaduct Harbour Avenue, Auckland

BANKER  
ASB Bank Ltd  
Corner Albert and Wellesley Street  
Auckland

granting programme. Soana Pamaka and Waitai Petera were both strong advocates of the Trust's Māori and Pacific Education Initiative and were instrumental in bringing this initiative from its beginning as an idea to an exciting programme of development for our community's Māori and Pacific children and young people.

We have welcomed new Trustees Lyn Lim, Moe Milne, Mark Brickell, Unasa Enosa Auvāa and Ian McDougal. We look forward to working with them in the years ahead.

A number of significant milestones in the life of the Trust have been achieved over this past financial year, with the development of new investment strategies and the implementation of new and innovative granting strategies and policies. The strong and inspiring leadership provided by CEO Jennifer Gill, ably supported by her committed staff, will ensure that the Trust continues to provide philanthropic leadership and innovation in our region. All Trustees join me in expressing our thanks to Jennifer and her staff for their achievements to date and look forward to working with them as the Trust continues to build on its commitment to the communities of Auckland and Northland.

It has been a pleasure and an honour for me to serve as Chair of the Trust. However, due to my other commitments this year I have stood down from the role and Ken Whitney has been elected by his fellow Trustees as the new Chair. I will remain a Trustee and I have every confidence that Ken will provide the leadership required to guide the Trust in its mission to enhance the lives of all the people in our region.

*Ann Hartley, Board Chair*



**We've learned that the best, most successful initiatives begin with trusting relationships built over time through open, honest and candid communications. We have improved the application process in ways that allow us to identify priority organisations and work with them to develop key capacities before full funding is released.**

### Becoming a learning organisation

This past year was a period of consolidation for the Trust, punctuated by the launch of innovative new funds based on the findings from the research and monitoring we have undertaken in recent years.

As a learning organisation, we continuously look for ways to do our jobs better. This is exemplified by our Māori and Pacific Education Initiative, launched in 2009. MPEI is certainly a jewel in the Trust's crown, but not only for the great success of its programmes. Just as important is what we as an organisation are learning from this innovative approach to community engagement and grant-making. This learning is best reflected in the new Youth Health and Development Fund and the Community Housing Projects Fund.

We've learned that the best, most successful initiatives begin with trusting relationships built over time through open, honest and candid communications. We have improved

the application process in ways that allow us to identify priority organisations and work with them to develop key capacities before full funding is released.

We know the intrinsic value of being a learning organisation and therefore we will continue to monitor these and other initiatives, measuring their impact and ensuring they are making a positive difference. We have formed strong, trusting partnerships with the community groups involved and these relationships will be ongoing.

We recognise too that, just as the Trust has evolved into a learning organisation, the community has become smarter about how it achieves its goals. Community leaders are actively looking for partners, synergies and ways to multiply their impact. At the Trust we welcome that evolution and we will do our best to encourage it.

A priority for the coming year will be the Trust's new Pacific Strategy, where building trusting relationships with Pacific communities will be essential.

Our analysis of past grant making to Pacific communities, and feedback from a series of ethnic-specific fono (meetings) held in 2010, shows that the Trust has a lot of work ahead of it. This community has low awareness of the Trust and its grants programme, resulting in few applications being received and even fewer being approved.

This fast-growing population faces unique challenges, but we know there are people out there working to overcome those obstacles. Our priority is to reach out, form relationships with them and find out how the Trust can help.

Our first step was to develop a Pacific Strategy, which was adopted by Trustees in February 2011. Tasked with implementing the strategy is Grants Advisor Peter Stowers, supported by our staff and Trustees. We are encouraged by the progress of this important initiative to date and we remain committed to providing the resources and assistance required to build a bridge of understanding and co-operation.

Support for the not-for-profit sector across our other more traditional funding streams

remains our core role as we continue to respond to the needs voiced by the community.

The call from the community for a simpler and faster grant response system has been met by Quick Response Grants, which are now available in the Recreation, Learning and Arts sectors. Not only do these grants have a faster turn-around, we have also reduced compliance costs by changing the rules for those seeking a general grant of less than \$40,000. Instead of fully audited accounts, these organisations now only need to provide us with accounts signed off by a qualified accountant.

Not surprisingly, those applying for large grants, including grants for community building projects, will still need to meet a high level of compliance, and the grant assessment process will take longer. We make no excuse for this. Infrastructure projects are, by their nature, complex and it is prudent for us to ensure that all funding and compliance requirements are met.

Our assessments of these applications will continue to be diligent and wide-ranging. It is our policy to require evidence of not only community need and community support, but also evidence that the applying organisation is robust and has the internal resources to complete, manage and sustain the project.

You can read more about all these innovations and new programs as well as projects supported by our regular funds in a special section of this annual report. In addition, summaries of the research, funding guidelines and an overview of what we aim to achieve in the coming year are available on our website.

If you share our passion for the community and our desire to learn, we invite you to share in these resources and put them to good use. And as always, we welcome your feedback and comments.

*Jennifer Gill, CEO*

### Planning for the future

As ASB Community Trust nears the end of its second strategic plan, work is already underway on developing the next plan for the Trust.

During the life of the current plan the Trust faced serious challenges when the global financial crisis seriously impacted income. However, Trustees held fast to this guiding document and it provided the blueprint needed to help make decisions in difficult times.

Short and medium-term strategies were developed to make sure funding continued and the Board stayed true to its vision and mission, ensuring the Trust maintained inter-generational equity and remained viable in perpetuity.

Guided by the strategic plan, the Trust has used its networks, newsletters and social media to communicate changes to policy and processes, giving the community greater clarity around funding. Māori and Pacific strategies have been developed and enduring community partnerships have evolved through the Youth Health & Development Fund, the Housing Innovation Fund and the Māori and Pacific Education Initiative.

Over the last few years the Trust has moved towards an evidence-informed approach to grant decisions so it can fund more effectively. For example, the Trust understood that some applicants were waiting a long time for a decision, so it implemented quick-response grants in some sectors, which are distributed within eight weeks of an application. This was further endorsed through an external stakeholder survey which identified that timely decisions were important to applicants.

Continued staff professional development has seen an increased focus on improving policies and processes and, as a learning organisation, the Trust looks for feedback and engages in research, so that funding decisions are informed by evidence and knowledge.

That research has included commissioned investigations of needs in the housing, youth and rescue services sectors and research into the potential for social lending. Commissioned research helped inform nine policy reviews, with new policy developed and implemented. The Trust has also implemented an evaluation approach that is based on learning and development.

During the life of the current strategic plan, Grants Advisors have worked to ensure that they are more accessible to discuss potential projects with community organisations. Alongside this the Trust has been able to offer multi-year grants, streamlined processes and clearer communications.

A Trustee development programme was initiated, including induction and training, the website was redeveloped, the Trust was rebranded and social networks were engaged through the use of Facebook and Twitter.

As the Trust prepares for the next strategic plan, Trustees are aware that it will have to evolve to face the challenges of a new economic climate. However, we are confident that the Trust will build on past success and continue to be an organisation that learns from its experiences in order to respond to the needs of the Northland and Auckland communities it serves.

### Aiming for sustainability

ASB Community Trust continues to be a signatory to the United Nation's Principles for Responsible Investment (UNPRI).

As a responsible member of the world community the Trust signed up to the UNPRI in 2008, adopting the principles as a way to demonstrate leadership by advancing universal principles and responsible corporate citizenship to make the global economy more sustainable and inclusive.

The Trust believes that environmental, social and corporate governance (ESG) issues can affect the performance of investment portfolios. The UNPRI provides a common framework to assist investors in considering and integrating ESG issues into their investment processes.

The ASB Community Trust has agreed that, over time, it will apply the following principles:

- Incorporate ESG issues into investment analysis and decision-making processes.
- Be active owners and incorporate ESG issues into its ownership policies and practices.
- Seek appropriate disclosure on ESG issues by the entities in which it is invested.
- Promote acceptance and implementation of the principles within the investment industry.
- Work together with other signatories to enhance its effectiveness in implementing the principles.
- Report on its activities and progress towards implementing the principles.

### Investment strategy

The Trust relies on investment returns to provide the administration and grants budgets each year, making investment performance critically important.

This year the Trust enjoyed a 10.3% return (\$105.6 million) and was able to distribute \$40.9 million to community organisations — compared with just a couple of years ago when the Trust experienced an 18% (\$200 million) decline in investment values and grants had to be reduced to \$16 million.

While a rapid recovery is good news, this see-saw effect — up one year, down the next — has become problematic and Trustees are aware that it makes it difficult for community organisations to plan their futures. As a result, Trustees have found a way to smooth out the bumps and ensure that one-off events do not have an instant negative impact on grants.

Going forward, the budgets will be based on a percentage of the five-year moving average value of the Trust Fund, which means one bad year may have little effect on the next year's grants. A series of bad years could slowly erode the size of the grants budget, while good performances may gradually increase the grants budget.

### Best investment advice

The Trust's Investment Committee continuously reviews and adopts global best practices in the oversight of the Trust's portfolio. Helping them make those decisions is Cambridge Associates ([www.cambridgeassociates.com](http://www.cambridgeassociates.com)), an international investment advisor to foundations and endowments including the Bill and Melinda Gates Foundation, the W.K. Kelloggs Foundation and the universities of Harvard, Princeton and Stanford.

With headquarters in Boston and offices around the world, Cambridge Associates became the Trust's investment advisor last year and is providing the best strategies to maximise income, protect and future-proof assets and ensure a stable level of spending.

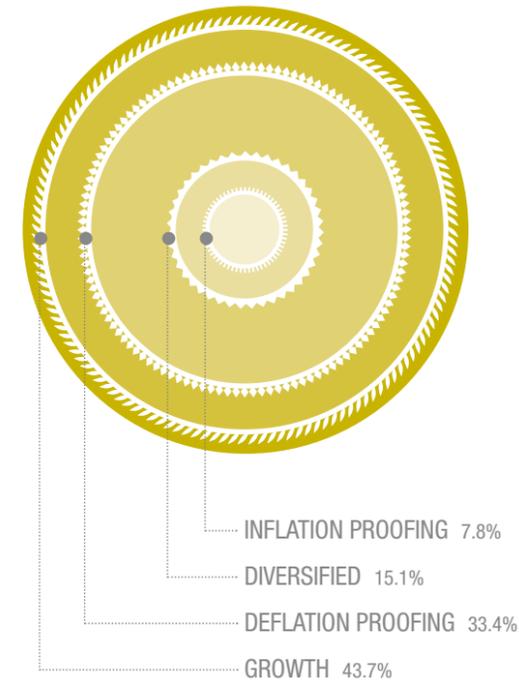
### Asset allocation

The Trust's asset allocation policy is categorised under four broad asset groups, or asset buckets, according to the primary roles that each asset class plays in the portfolio:

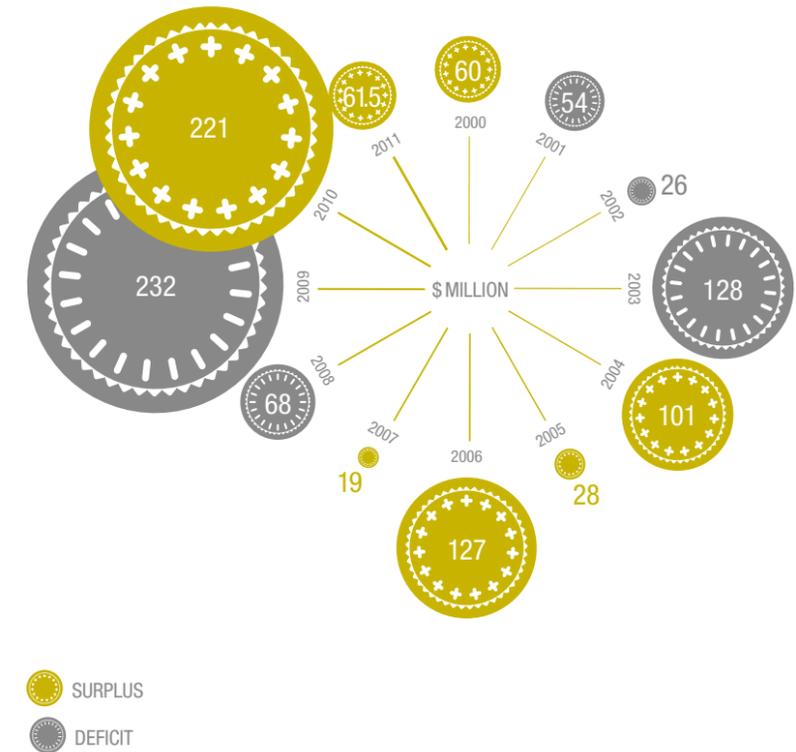
- Growth: the Growth bucket forms the engine room of the portfolio and consists of listed public equities in developed and emerging markets.
- Diversified: the Diversified bucket provides growth and volatility reduction and consists of long/short hedge funds and absolute return funds.
- Inflation Proofing: the Inflation Proofing bucket provides an inflation hedge, diversification and growth through a combination of real assets, both listed and unlisted such as commodities, property, natural resources and inflation-linked bonds.
- Deflation Proofing: the Deflation Proofing bucket provides a reduction in volatility and protection against any prolonged contraction. The bucket consists of fixed income and cash investments.

The asset buckets graphic shows how investments are spread across the four asset groups.

ASSET BUCKET WEIGHTINGS AS AT 31 MARCH 2011



INCOME SURPLUSES (DEFICITS) AFTER GRANT COMMITMENTS, 2000-2011



TRUST'S CAPITAL AND TRUST FUND SINCE COMMENCEMENT



— REAL CAPITAL — TRUST FUND

Since Trustees are required to preserve the Trust's capital in perpetuity, grants can only be made when the Trust Fund is greater than the Trust Capital (i.e. when the red line is above the black line).



# Arts & Culture

SECTOR 

The Trust supports creative projects and organisations that aim to foster access, engagement and experience in the arts.

GRANTS AWARDED IN THIS SECTOR

**\$5,105,714**

% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



 GRANT RECIPIENT:

## Touch Compass

Touch Compass creates performing arts opportunities for disabled and able bodied people who want to dance. The company aims to break down the psychological and physical barriers that prevent disabled people from participating.

Its integrated training and performances are truly innovative. They give dancers of different abilities the chance to explore and create unique and exceptional shows that

inspire audiences, while challenging thinking about who can dance and what dance is.

This means more disabled adults, children and youth participating in community events; more trained and skilled disabled dancers with careers in the performing arts; more proficient dance tutors who understand integration; more accessible venues; inspired audiences whose perceptions and attitudes towards disability and dance are changed, and the myths and fears they have about disability are dispelled.

Touch Compass' vision is for a more inclusive society where the creative aspirations of disabled people are highly

valued and there is equal access to performance opportunities.

ASB Community Trust's strategic objective is to promote access, engagement and participation in the arts and Touch Compass is a clear fit with this. A \$180,000 grant is helping provide operating support over the next three years.

[www.touchcompass.org.nz](http://www.touchcompass.org.nz)

NUMBER OF STAFF



 FULLTIME  PART-TIME  VOLUNTEERS

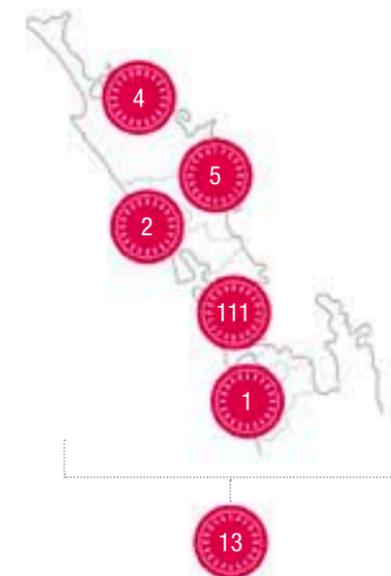
Touch Compass creates opportunities for participation, careers, proficiency and accessibility.



DANCERS BY AGE



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



**136**



The Youth Performance Trust aims to build the confidence and competency of young Māori and Pacific performers.

 GRANT RECIPIENT:

## Youth Performance Trust

The organisation behind the hugely successful Smokefree Pacifica Beats has expanded this year to host youth arts expos in Auckland and Northland.

The Youth Performance Trust aims to build the confidence and competency of young Māori and Pacific performers. Its first-ever arts expo will see performing arts experts mentoring young practitioners through workshops in dance, singing and instruments, song writing and leadership.

The arts expo aims to build confidence and competency, providing young leaders with a strong sense of cultural identity and the

opportunity to celebrate their diversity. It will also stand as a sustainable model of youth access, engagement and participation that can be scaled up and used elsewhere in the country.

The project is a clear fit with ASB Community Trust's strategic objective to promote access, engagement and participation in the arts. A \$25,000 grant is helping towards operating costs for the youth arts expo.

[www.ypt.org.nz](http://www.ypt.org.nz)

NUMBER OF VOLUNTEERS



MENTORING WORKSHOPS OFFERED



NUMBER OF MĀORI AND PACIFIC YOUTH PARTICIPATING

**1,500**

# Community Building Projects

SECTOR

We aim to support capital building projects where there is strong community involvement, or where the project has regional significance.

GRANTS AWARDED IN THIS SECTOR

**\$10,952,440**

% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



GRANT RECIPIENT:

## Hub West Clubhouse

West Auckland's McLaren's Park will soon have its own Intel Computer Clubhouse, giving young people free access to cutting-edge creative and information technology tools.

McLaren Park Henderson South Community Initiative (MPHS) is building New Zealand's sixth Computer Clubhouse, based on an internationally recognised learning model that aims to increase digital fluency and access to digital technology among young people from underserved communities.

New Zealand's flagship Clubhouse 274, in Otara, is already paying dividends, with young participants gaining 21st Century skills to match the needs of our digital economy. Evaluation of the project shows that Clubhouse membership leads to higher numbers of students gaining NCEA qualifications and going on to tertiary education.

MPHS' Clubhouse will be part of a larger community facility and recreation space development at 27 Corbans Ave in Henderson, where the Auckland Council is building community facilities which will house a playgroup, community services and be a place where the general community can meet and gather.

"Youth needed their 'own' space to be part of this development, so both the Clubhouse and ASB Community Trust supported this request with their funding," says MPHS Project Manager Rochana Sheward.

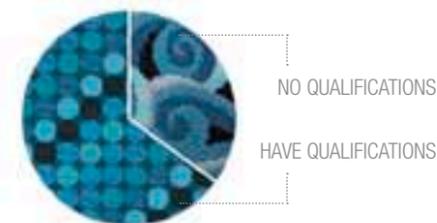
ASB Community Trust supports capital building projects where there is strong community involvement, or where the project has regional significance. The MPHS project is a strong fit with that strategy and a \$450,000 grant is helping the \$2.6m project.

[www.mphs.org.nz](http://www.mphs.org.nz)

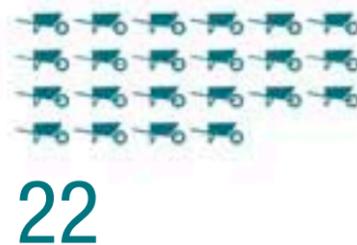
NUMBER OF PEOPLE IN MPHS CATCHMENT

**7,000**

EDUCATION STATUS OF (15+) PEOPLE MPHS CATCHMENT



NUMBER OF GRANTS



GRANT RECIPIENT:

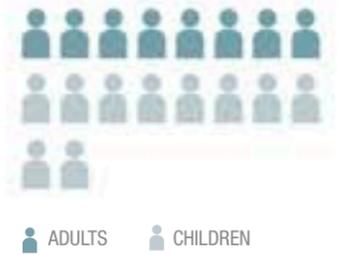
## Taipa Sailing Club

Small boat instruction and recreational sailing at the Far North's Taipa Sailing Club is so popular that it can't keep up with demand.

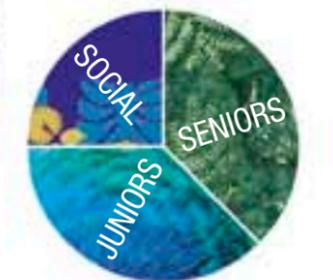
Members, mostly families, travel long distances to undertake this activity, so boat storage is a key service. But with no space left in its ageing boat shed, the club has not been able to offer storage to new members in the past six years.



NUMBER OF LEARN TO SAIL CLASS PARTICIPANTS



MEMBERSHIP BREAKDOWN



EXTRA MEMBERS ALLOWED FOR THROUGH PROJECT



This has limited growth for the Doubtless Bay sailing club, so this year members began work on a purpose-built 16m by 12m boat bay.

The club is run entirely by volunteers and the community has been quick to rally around. Volunteer labour is being used, a local landscaper is creating the gardens and a local architect drew up the plans for a planned shower and toilet block at no cost.

Meanwhile the Learn To Sail class remains fully subscribed.

"Our youngsters on the Learn to Sail programme are keen to join and sail with us over the winter months," says club secretary Schelle Hatherley-Greene. "The club is going strong and everyone who sees our new boat bay says: 'It's every man's dream to have a shed like this'."

ASB Community Trust supports capital building projects where there is strong community involvement, or where it has regional significance. A \$50,000 grant helped launch Taipa Sailing Club's project.

[www.taipasailingclub.co.nz](http://www.taipasailingclub.co.nz)

BEFORE



AFTER



# Community Wellbeing

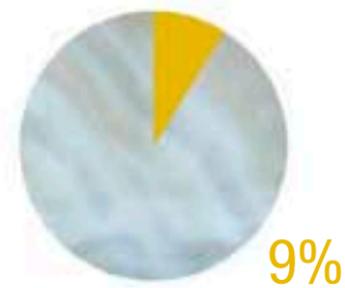
SECTOR 

We support organisations that respond to the needs identified by our communities, with a focus on innovative programmes that address the underlying causes of social problems.

GRANTS AWARDED IN THIS SECTOR

**\$3,680,871**

% OF THIS YEAR'S TOTAL GRANTS



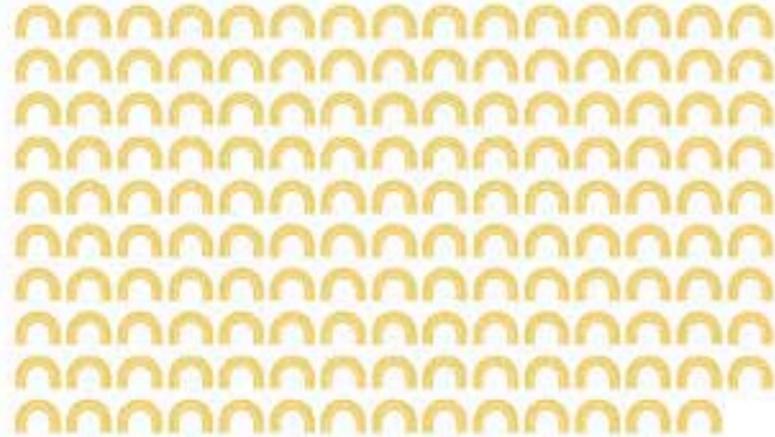
COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



**149**

 GRANT RECIPIENT:

## Te Waipuna Puawai Mercy Oasis

Te Waipuna Puawai Mercy Oasis is committed to working with women and children living on the margins of our society.

It aims to improve lives through family support services, including second-chance education for parents while children receive early childhood care and education.

Services include crisis intervention and counselling, advocacy, parenting and anger management programmes and a food bank. Participants also learn skills such as basic computing, sewing and Māori language. They are also able to participate in environmental initiatives such as wetland restoration.

Based in Glen Innes and Ellerslie, Auckland, Te Waipuna works to improve adult literacy, restore relationships, increase community participation and raise awareness of good parenting practices. With a responsive approach to meeting needs, it offers services to more than 300 families every year.

ASB Community Trust supports organisations that are responding to the needs of our communities, with a focus on innovative programmes that address the underlying causes of social problems. Te Waipuna Puawai Mercy Oasis' work is a clear fit with those objectives and a \$50,000 grant helped the group with general operating costs.

[www.twp.org.nz](http://www.twp.org.nz)

SKILLS IMPARTED



 GRANT RECIPIENT:

## Northland Pacific Islands Charitable Trust

The Northland Pacific Islands Charitable Trust (NPICT) is working to promote and support the cultures of Pacific communities in Northland.

It wants to see a well-informed and engaged Pacific community and it works to encourage the use of the languages, cultures and arts of the Pacific, raising awareness and encouraging pride in Pacific cultures and heritage.

Every year NPICT participates in the Northland Pasifika Festival, but although the festival is a success, a recent survey showed

almost 94% of respondents did not know about the services it offers — including health promotion, advocacy and language translation.

To help develop its strategic plan and be more relevant to community needs, NPICT has decided to run a needs analysis to update its profile of Pacific people in Northland and promote its work in areas of need throughout the region. A \$19,709 grant is helping NPICT with these programmes.

*Every year the NPICT participates in the Northland Pasifika Festival, but few know about the other services it offers.*

AWARENESS OF FULL RANGE OF SERVICES

**6%** **94%**  
KNOW DON'T KNOW



NUMBER OF PEOPLE HELPED PER YEAR

**550**

TARGET AT-RISK GROUPS



NUMBER OF VOLUNTEERS



# Environment

SECTOR 

We support projects and organisations that protect and enhance the environment in which we all live.

GRANTS AWARDED IN THIS SECTOR

**\$1,419,699**

% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



 GRANT RECIPIENT:

## Windy Hill Rosalie Bay Catchment Trust

Native bird numbers have doubled in the 10 years since the Windy Hill Rosalie Bay Catchment Trust began work to protect forests on Great Barrier Island.

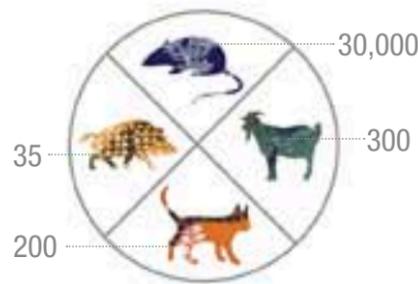
Four full time employees and a group of seven committed volunteers work an average of 35 hours a week to restore habitat, trap predators and monitor endangered species on two tracts of QEII open space covenant

land and two Department of Conservation stewardship blocks. Along with private land, the sanctuary area totals 620 hectares.

The field team and volunteers manage more than 4,800 bait and trap stations. Since 2001 more than 30,000 rats, 200 feral cats, 300 goats and 35 wild pigs have been removed.

The catchment area is listed as a site of ecological significance that contains many threatened, endangered and vulnerable species, including North Island robin, Moko skink, banded rail, long-tailed bat, black petrel, North Island kaka, Chevron skink and the recently re-discovered Duvaucels gecko.

NUMBER OF PREDATORS TRAPPED



VULNERABLE/ENDANGERED SPECIES PROTECTED



ASB Community Trust considered the application a priority because the volunteers are working to conserve the land and are delivering evidence-based conservation. A grant of \$30,000 will help with the group's operating costs.

NUMBER OF VOLUNTEERS



VOLUNTEER HOURS PER YEAR

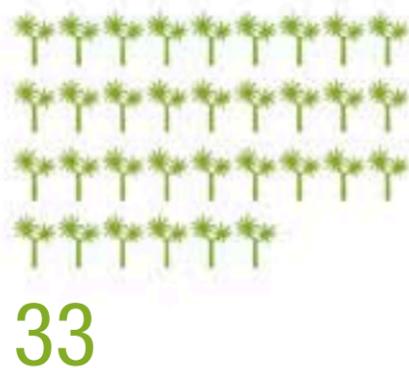
**9,360**



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



Volunteer Isabella Godbert with the 10,000th rat trapped by Puketi Forest Trust (December 2009).



Dactylanthus (Dactylanthus taylorii) grows as a root-like stem attached to the root of a host tree.



 GRANT RECIPIENT:

## Puketi Forest Trust

Thirty volunteers from Puketi Forest Trust put an average of 70 hours a week into protecting one of the largest remaining tracts of native forest in Northland.

The sub-tropical kauri habitat is home to some of the country's most treasured native species, including New Zealand's only fully parasitic flowering plant — the Dactylanthus. It is also home to vulnerable and endangered animals such as the short and long-tailed bat, the Northland green gecko and the North Island brown kiwi.

To protect native wildlife and vegetation, the forest trust carries out regular stoat,

rat, possum and feral cat trapping. North Island Robins, introduced in 2009 and 2010, have bred successfully for two seasons. Monitoring indicates bird numbers in a range of species are up by more than 100% since the forest trust began in 2003.

With more than 100,000 people visiting annually, the area enjoys a high profile and high conservation values. This, coupled with the use of evidence-based best practice and high community support, brought the application into strong alignment with ASB Community Trust's strategic objectives. A grant of \$79,799 is now helping the forest trust achieve its goals.

INCREASE IN BIRD SPECIES



NUMBER OF VOLUNTEERS



VISITORS PER YEAR

**100,000**

# Health

SECTOR 

We support and strengthen community organisations that improve health outcomes for the people of our region, by focusing on health promotion and preventative projects.

GRANTS AWARDED IN THIS SECTOR

**\$2,005,345**

% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



**78**

 GRANT RECIPIENT:

## Positive Women Inc

With HIV rates still rising in New Zealand, Positive Women Inc has seen a 200% increase in membership over the past five years.

As the only organisation focusing on the needs of women with HIV and their families, Positive Women Inc continues to be an innovative leader in the sector, providing annual retreats, hui, newsletters, resources and awareness campaigns.

It collaborates with other organisations such as the New Zealand AIDS Foundation, Body Positive, INA, Māori, Indigenous and

Pacific Island HIV/AIDS Foundation, Family Planning, the NZ Prostitutes Collective, YWCA and Girl Guides. It also works with people who are stigmatised and otherwise disadvantaged in society as a result of their HIV status.

A youth-run road show raises awareness of HIV and other sexually transmitted diseases and provides training for people with HIV who want to help educate others.

ASB Community Trust aims to support and strengthen community organisations that improve health outcomes by focusing on health promotion and prevention initiatives. The work of Positive Women is closely aligned to those objectives and a \$27,000 grant is helping with general operating costs.

[www.positivewomen.org.nz](http://www.positivewomen.org.nz)

MEMBERSHIP GROWTH



NUMBER OF ORGANISATIONS FOCUSING ON THE NEEDS OF WOMEN WITH HIV

**1**

NUMBER OF PEOPLE HELPED OVER 1 YEAR

**2,000+**

NUMBER OF VOLUNTEERS



 GRANT RECIPIENT:

## Greenways Trust

This year the skills learned while working at Greenways Trust Social Enterprise Project in Dargaville has led to four intellectually disabled people gaining employment with local businesses.

With its staff of 20, the project runs an integrated workplace primarily focused on providing job opportunities for its stakeholders, regardless of ability. Its enterprises include landscaping, firewood supply, horticulture and furniture making. Last year a large increase in customers saw a record amount of firewood sold and delivered.

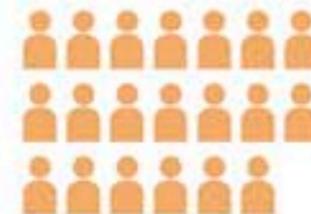
Greenways Trust runs two residential homes for a total of 13 residents. Staff work hard

to ensure they have fulfilling lives, with a particular focus on physical and mental wellbeing and a high level of community involvement.

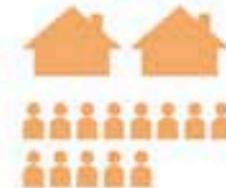
With a solid capacity to deliver a range of vocational training programmes, Greenways Trust works with other community organisations and businesses to get the best outcomes. It also works with clients who are disadvantaged and marginalised as a result of their disabilities.

ASB Community Trust's objective is to support and strengthen community organisations that improve health outcomes by focusing on health promotion and preventative projects. The work of Greenways Trust is clearly aligned with that objective and a \$50,000 grant helped with building modification and operating costs.

NUMBER OF STAFF EMPLOYED



NUMBER OF RESIDENTIAL HOMES MANAGED



NUMBER OF INTELLECTUALLY DISABLED CLIENTS HELPED INTO EMPLOYMENT WITH LOCAL BUSINESSES



WORKPLACE OPPORTUNITIES CREATED



# Heritage

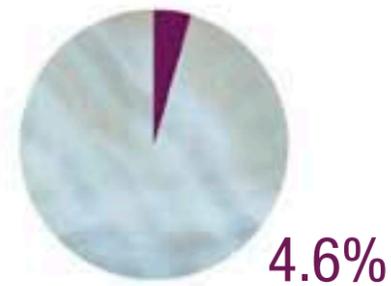
SECTOR 

We support projects and organisations that preserve and promote the physical and cultural heritage of our region.

GRANTS AWARDED IN THIS SECTOR

**\$1,867,074**

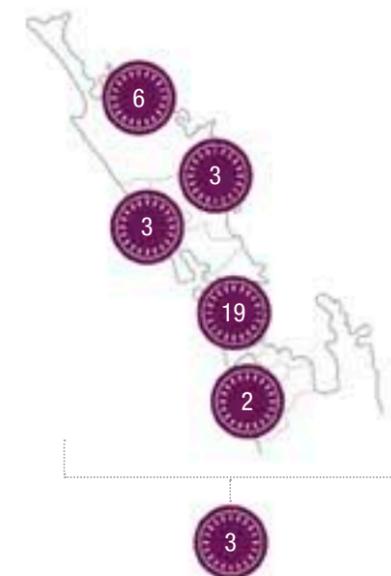
% OF THIS YEAR'S TOTAL GRANTS



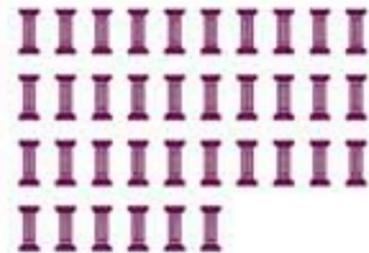
COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



**36**

 GRANT RECIPIENT:

## Mangawhai Historical Society

Mangawhai Historical Society began planning and fundraising for its new museum in the late 1990s.

In 2003 a feasibility study confirmed that the existing museum was no longer big enough and that its valuable exhibits needed better environmental conditions.

Since that time volunteers have raised over \$640,000 for the \$1.6m project, with Kaipara District Council providing the new site. Grants, donated materials and donated labour will cover the rest of the costs.

With input from Museum of New Zealand Te Papa Tongarewa, the Society has engaged

exhibition designer Chris Currie and the focus has been developed within the framework of the Northland Museums Strategy, supported by heritage consultant Ken Gorbey.

The new museum will tell not only the story of the Mangawhai Harbour, drawing on early settler and Māori material. It will also feature and highlight the natural history, conservation and holiday stories of the area.

The project is a strong fit with ASB Community Trust's heritage funding strategy, which requires comprehensive plans supported by a sound feasibility study. The museum also has strong professional and community support. A \$200,000 grant is helping the project.

[www.mangawhai-museum.org.nz](http://www.mangawhai-museum.org.nz)

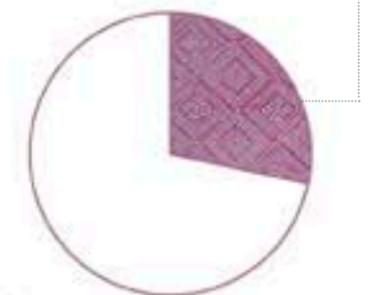
MUSEUM EXHIBIT CATEGORIES



NUMBER OF VOLUNTEERS

**100**

PROPORTION OF REQUIRED PROJECT FUNDS RAISED BY COMMUNITY/VOLUNTEERS



 GRANT RECIPIENT:

## Whangarei Art Museum

Whangarei Art Museum is making its collection more accessible by putting it online.

As the permanent home of the city's art collection, the museum embraces both heritage and contemporary art work. It is the public gallery of the district and the only public gallery in Northland.

Staff will be able to administer content through their own database management system and the exhibitions-online programme will allow 16,000 website visitors a year to quickly find and engage with a rich array of resources.

The art museum wants to bring its collection to life on the web and actively engage with its community. The project strategy is to make 15 years of collection development and 12 months of imaging and collections documentation available to the public as research tools.

The website development project is a strategic fit with ASB Community Trust's aim to preserve and promote the cultural heritage of our region. A grant of \$21,972 is assisting the project.

[www.whangareiartmuseum.co.nz](http://www.whangareiartmuseum.co.nz)



Māori Woman — Harata Rewiri Tarapata 1904, oil on canvas, Whangarei Art Museum. Collection Gift of the Ministry of Foreign Affairs and Trade.

TOTAL NUMBER OF PUBLIC GALLERIES IN NORTHLAND

**1**

ESTIMATED WEBSITE VISITORS PER YEAR

**16,000**

NUMBER OF YEARS OF COLLECTION DEVELOPMENT

**15**

NUMBER OF MONTHS SPENT DOCUMENTING THE COLLECTION



# Learning

SECTOR 

We support projects that improve educational outcomes by adding value to the sector, with a focus on innovative projects and lifelong learning.

GRANTS AWARDED IN THIS SECTOR

**\$3,052,709**

% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



 GRANT RECIPIENT:

## Garden to Table Trust

The Garden to Table Trust (GTT) is working with five Auckland schools on a programme to teach students the skills of growing, harvesting, preparing and sharing their own fruits and vegetables.

GTT assists the schools to establish the infrastructure required for the programme, including designing and building gardens and kitchen classrooms. The schools engage with their community to find the extra support needed to create these facilities. GTT also provides the salaries for two specialists — one for the garden, one for the kitchen — on a part-time basis for the first two years plus on-going training and support via a project officer.

Garden to Table is the New Zealand affiliate of Australia's highly successful Stephanie Alexander Kitchen Garden Foundation. Linked closely with the school curriculum, it encourages students to grow, harvest, prepare and share good food every week of the school year. In the process they learn valuable life skills such as horticulture, care of the natural environment and nutrition. They also learn to enjoy the many social elements of sharing food with others.

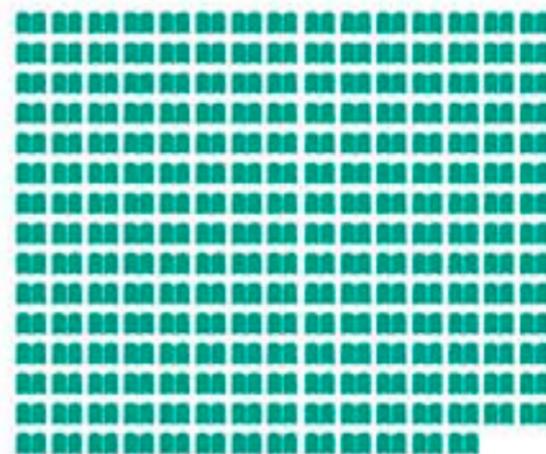
ASB Community Trust supports organisations that add value to the Learning sector, with a focus on innovative projects and lifelong learning. Garden to Table Trust's work is strongly aligned to that strategy and a \$96,280 grant over two years is helping with equipment, operating costs and a programme evaluation.

[www.gardentotable.org.nz](http://www.gardentotable.org.nz)

PARTICIPATING SCHOOLS



NUMBER OF GRANTS



NUMBER OF CENTRES IN AUCKLAND/NORTHLAND

17



HIPPY teaches parents how to help children with their learning and how to create experiences that form the foundation for success.

SKILLS LEARNED



SPECIALIST TEACHER SALARIES PROVIDED



NUMBER OF PARTICIPATING STUDENTS

750



 GRANT RECIPIENT:

## Great Potentials Foundation

Great Potentials Foundation knows that the home is where learning actually begins, so it has developed a programme especially designed to foster good learning by making the most of the bond between parent and child.

The Home Interaction Programme for Parents and Youngsters (HIPPY) is a home-based education system for four and five-year-olds that teaches parents how to help children with their learning and how to create experiences that form the foundation for success.

The programme was designed specifically for parents who are unsure of their own abilities to teach their children. They receive training

from HIPPY co-ordinators during regular home visits and soon see their children gaining confidence in literacy and numeracy. Parents can become HIPPY trainers and even gain NZQA qualifications toward a National Certificate in Adult Education and Training.

The innovative HIPPY programme is focused on families from low socio-economic areas. It encourages parental engagement in children's learning and provides professional development through long-term support.

ASB Community Trust aims to support organisations that add value to the learning sector, with a focus on innovation and lifelong learning. A \$200,000 grant is helping Great Potentials Foundation with operating costs.

[www.greatpotentials.org.nz](http://www.greatpotentials.org.nz)

READING AGE LEVELS AFTER HIPPY



PARTICIPANT NUMERACY LEVELS AFTER HIPPY



# Marae

SECTOR 

We recognise the special role of the Marae to the communities in our region and we will consider funding towards building upgrades and extensions.

GRANTS AWARDED IN THIS SECTOR

**\$1,999,918**

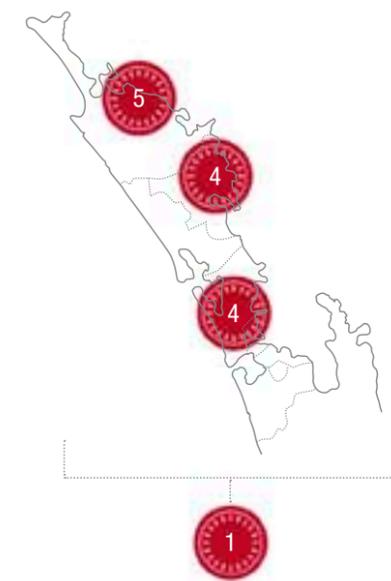
% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



 GRANT RECIPIENT:

## Te Hana Community Development Charitable Trust

Te Hana Community Development Charitable Trust was formed in 2002 by local iwi and community members in response to serious social and economic concerns impacting the Northland community.

It aims to revitalise the rurally isolated and disadvantaged communities of Te Hana, Oruawharo and Wellsford by establishing a marae and providing sustainable solutions to employment and education issues.

The result is a contemporary and ancient marae, showcasing both the traditional and modern Māori world views. The contemporary marae hosts visitors in a modern setting, while nearby is a historically accurate 17th Century papakāinga, a traditional village used for ceremonial occasions and as a hands-on example of traditional construction methods.

The contemporary community marae was opened at a dawn ceremony in December 2010 and since opening has hosted day and overnight visits by schools, universities and other groups seeking an authentic Māori cultural experience. The traditional 17th Century papakāinga and ancient marae was officially opened and blessed on 25 June 2011.

Also offered at Te Hana are certificate courses in computing, business administration, te putaketanga o te reo and small business management, as well as community weaving, horticulture and te reo programmes.

In recognition of the special role marae play in our communities, ASB Community Trust supports marae development projects. At Te Hana a grant of \$549,532 has helped fund the construction of the marae and papakāinga, which align strongly with the Trust's marae development strategy.

[www.tehana.co.nz](http://www.tehana.co.nz)

TE HANA POPULATION



RATIO OF PEOPLE (15+) WITH QUALIFICATIONS



NATIVE TREES PLANTED

**15,000**

POTENTIAL JOBS CREATED

**250**

NUMBER OF GRANTS



 GRANT RECIPIENT:

## Umupuia Marae

After Umupuia Marae lost its wharekai (dining room) to fire in the mid 1990's the Ngāi Tai people were no longer able to use their ancestral meeting place for tribal gatherings.

The marae, on the edge of the Hauraki Gulf at Maraetai, is on land held by the iwi since before the arrival of the Tainui waka, but

for several years the incomplete facilities deteriorated as the tribe struggled to find the money needed for a rebuild.

Unable to host their manuhiri (visitors) in a manner befitting the historic nature of the marae, the tribe worked on fundraising and eventually gained support from Manukau City Council and ASB Community Trust.

ASB Community Trust granted \$305,000 toward the wharekai rebuild, bathroom and kitchen fit-out, as well as helping with project management costs.

On completion of the project, Ngāi Tai will be able to host traditional marae activities, but the facility will also be open to wide use by community groups and schools. The iwi plans to run educational and environmental initiatives that will benefit its community and provide employment opportunities for the rangatahi (young people).

[www.ngaitai.maori.nz](http://www.ngaitai.maori.nz)

FUNDING ALLOCATION



MARAEE CAPACITY

**1,000**

# Recreation & Sport

SECTOR 

We support organisations that focus on community participation and engagement in recreation. Targeted support will be provided for those organisations that aim to increase participation by younger and older people.

GRANTS AWARDED IN THIS SECTOR

**\$4,682,602**

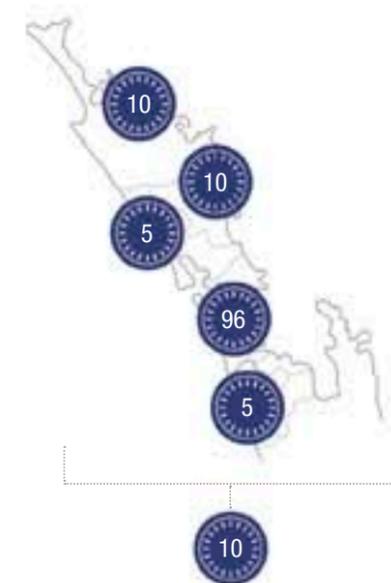
% OF THIS YEAR'S TOTAL GRANTS



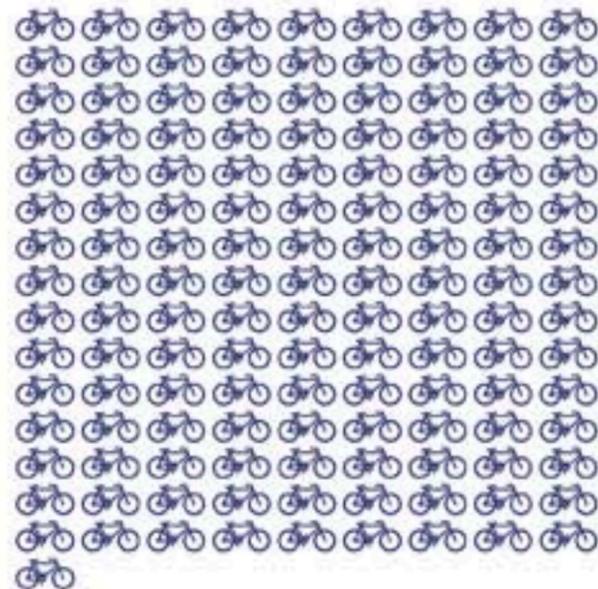
COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



**136**

EXAMPLES



 SECTOR UPDATE:

## Quick response grants

More than 300 organisations have received quick response grants since the Trust began the process last year.

This includes many local clubs and local community organisations in the Recreation & Sport sector, where the Trust makes grants of up to \$10,000 to help overcome barriers to participation. The grants can be for sports equipment and junior uniforms, safety, venue costs such as lane hire and access costs, such as transporting junior members where isolation is a barrier to participation.

Examples of quick response grants this year include: Whangarei Amateur Swimming Club for lane hire costs; Bay of Islands

Gym Club for gym equipment and matting; Onehunga Mangere United Sports Club for junior sports equipment and uniforms and Omaha Outrigger Canoe Club for equipment including paddles and lifejackets.

The usual sector closing dates apply, but applicants receive a decision within eight weeks.

Quick response grants are also available in the Arts & Culture and Learning sectors. More information is on the Trust's website.

NUMBER OF QUICK RESPONSE GRANTS

**300+**

NUMBER OF WEEKS RESPONSE TIME



 GRANT RECIPIENT:

## Auckland Swimming League

The new Auckland Swimming League established by Auckland Swimming Association (ASA) has seen a 300% increase in junior competitors this year.

Established in 2010 as a result of a review of the practical constraints on swimming in the region, the league aims to increase participation and raise the league's media profile.

The swimming league now has almost 2,500 members and over 80% of those fall into the

younger and older age-groups, which are a priority for ASB Community Trust funding.

This makes ASA's programme a good fit with the Trust's priorities in the Recreation & Sport sector. The Trust supports organisations that focus on community participation and engagement in recreation. Targeted support is provided for those organisations that aim to increase participation by younger and older people.

A grant of \$45,000 helped ASA with pool hire costs associated with running the Auckland Swimming League.

[www.akswim.co.nz](http://www.akswim.co.nz)

INCREASE IN JUNIOR COMPETITOR MEMBERS



APPROX NUMBER OF MEMBERS

**2,500**

PROPORTION OF MEMBERSHIP IN YOUNGER & OLDER AGE-GROUPS

EVERYONE ELSE



YOUNGER & OLDER AGE GROUPS



# Rescue Services

SECTOR 

We acknowledge the important and necessary role of rescue services in our region. We will provide strategic support at a regional level.

GRANTS AWARDED IN THIS SECTOR

**\$992,010**

% OF THIS YEAR'S TOTAL GRANTS



COMPARISON OF SECTOR GRANTS VALUE, 2009-2011



NUMBER OF GRANTS BY REGION



 GRANT RECIPIENT:

## Coastguard Northern Region

Coastguard is the charity that saves lives at sea and is New Zealand's primary marine search and rescue organisation. Coastguard Northern Region covers the area from Kawhia, around the top of the North Island down to Thames and looks after Coastguard units in communities throughout the region.

With two out of every three calls for assistance to Coastguard in New Zealand happening in the Northern region, a planned 5-year replacement and upgrade programme for Coastguard's rescue vessels and other life saving equipment is making the region safer for boaties.

Coastguard has taken a strategic approach to rescue service needs, replacing or refurbishing boats and planes, replacing engines and upgrading electronics as required. Regional funding means that Coastguard can work with its local communities and other funders to achieve results far greater than could be achieved with one off projects.

The service now has a 32-strong rescue fleet throughout the region, ranging from a Jet Ski to large ocean-going rigid hulled inflatable vessels. It also runs two fixed-wing spotter planes. Last year alone, the region's 1,000 Coastguard volunteers directly assisted 4,316 people on the water.

ASB Community Trust aims to provide strategic support at a regional level for rescue services. The priorities are rescue or administration equipment and programme

costs, making the Coastguard Northern Region project a strong fit with the strategy.

Funding Coastguard at a regional level allows for the replacement of boats in a priority order and ensures that the right boats are available for local conditions. This year a \$500,000 grant helped continue the fleet upgrade programme.

[www.coastguard.org.nz](http://www.coastguard.org.nz)

PROPORTION OF CALLS FOR ASSISTANCE

REST OF NEW ZEALAND



NUMBER OF RESCUE VESSELS



NUMBER OF PEOPLE RESCUED

**4,316**

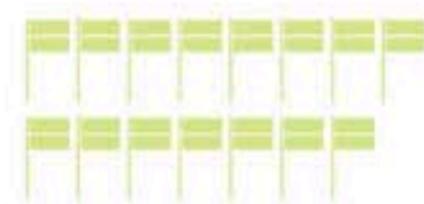
NUMBER OF GRANTS



NUMBER OF VOLUNTEERS

**4,700**

NUMBER OF CLUBS SUPPORTED



 GRANT RECIPIENT:

## Surf Life Saving Northern Region

ASB Community Trust funding at a regional level is helping Surf Life Saving Northern Region (SLSNR) to support 15 clubs and almost 5,000 volunteers working to prevent drowning and injury on our beaches.

Over the past year a \$486,000 grant helped fund surf lifesaving equipment for clubs in Auckland and Northland. The grant also helped pay for lifesaving training; a week-day Regional Lifeguard Service at the Northland beaches of Whangarei Heads,

Ruakaka, Waipu Cove and Mangawhai Heads; an upgrade to SurfCom — SLSNR's dedicated radio network; and leadership and development camps for the next generation of leaders within Surf Life Saving.

ASB Community Trust aims to provide strategic support at a regional level for rescue services and in recent years the Trust has worked closely with SLSNR to ensure its regional applications meet the needs of the community and have direct benefits.

[www.slnz.org.nz](http://www.slnz.org.nz)

NUMBER OF RESCUES

**629**

NUMBER OF FIRST AID TREATMENTS

**726**

NUMBER OF BEACH VISITORS AIDED

**500,000**

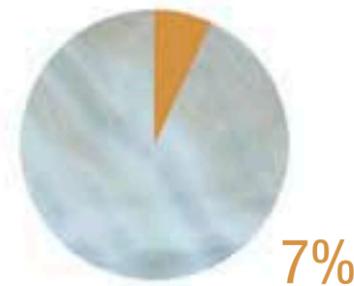
# Community Housing

INITIATIVE 

GRANTS AWARDED IN THIS SECTOR

**\$2,852,654**

% OF THIS YEAR'S TOTAL GRANTS



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



**10**

 ABOUT THE INITIATIVE:

## Community Housing Projects

In 2010 ASB Community Trust launched its Community Housing Projects Fund. It aims to support community organisations that are delivering innovative projects to prevent homelessness and the need for emergency housing.

Housing is fundamental to quality of life and is a core factor in the health and wellbeing of families, so with these factors guiding our approach the Trust commissioned research into housing needs in the region.

As a result of this research the Community Housing Projects Fund was initiated to support organisations with project costs, as well as project development, evaluation and planning.

The fund is designed to give projects the very best start possible and includes additional support for evaluation and capacity building.

 GRANT RECIPIENT:

## Bays Community Housing Trust

Bays Community Housing Trust (BCHT) provides housing for people in need, including teenagers leaving foster care who might otherwise struggle to find accommodation.

BCHT formed a collaborative partnership with the Dingwall Trust to provide affordable, safe housing on Auckland's North Shore for these teenagers. BCHT will be the landlord, providing stable residential environments, while Dingwall Trust will support the teenagers as they develop the personal and professional skills necessary for independent living.

The application identified the need for safe accommodation for young people leaving

Funding priorities include programmes aimed at young people, women, Māori and Pacific communities.

It encourages and supports community organisations delivering innovative pilot projects. In its first year ten organisations were funded, including: Vision West Community Trust; Monte Cecelia Housing Trust; Whangarei Accessible Housing Trust; Tai Tokerau Emergency Housing; Lifewise; De Paul House and Bays Community Housing Trust.

Applications close on April 1 each year, with an initial decision in early July. All the required planning and development work is expected to be complete before the final funding decisions are made in October.

More information on the Community Housing Projects Fund, including funding guidelines is on the Trust's website:

[www.asbcommunitytrust.org.nz/funding/what-we-fund/community-wellbeing/community-housing-projects](http://www.asbcommunitytrust.org.nz/funding/what-we-fund/community-wellbeing/community-housing-projects)

state care and the disparities they face in trying to access affordable housing. It also made clear the potential for negative social outcomes, such as long-term homelessness, if good housing is not available.

This initiative is a strong fit with ASB Community Trust's strategic priorities for the Community Housing Projects Fund as it aims to prevent homelessness and meets the needs of youth, one of the four priority areas in this sector. It has been supported by a grant of \$210,000.

[www.bcht.org.nz](http://www.bcht.org.nz)

NUMBER OF TEENS SUPPORTED AT ANY ONE TIME

**80**

 GRANT RECIPIENT:

## Lifewise Trust

Lifewise Trust's work is a key part of Auckland's strategic plan to end homelessness by 2022.

The Hub concept, developed in 2008, offers services in a one-stop-shop for homeless people — short-term crisis accommodation; multi-agency case management; support programmes and access to permanent housing. The Hub also provides office space for community and government services, creating a wrap-around approach to support Auckland's homeless and marginalised people.

As a core part of the Homeless Action Plan developed by the Homelessness Taskforce and Auckland City Council, the Hub system recognises that homeless people living on the streets are among the most vulnerable members of society, experiencing high rates of sickness, mental health issues, trauma, poverty and addiction.

Initiatives such as a new community café within the Hub and the successful push to establish a Special Circumstances Court for homeless people in Auckland are further examples of Lifewise's commitment to moving away from a hand out approach to a hand up one, thereby making lasting positive change possible for homeless people.

The Lifewise Trust's application showed a strong fit with ASB Community Trust's Community Housing Projects fund strategic objectives and met the Trust's priorities for supporting women and Māori. This year a \$500,000 grant helped the project meet its objectives.

[www.lifewise.org.nz](http://www.lifewise.org.nz)

PLAN TO END HOMELESSNESS



2011



2022

VOLUNTEER HOURS IN A YEAR

**7,072**

*The new community café is giving people a hand-up, rather than a hand-out.*



NUMBER OF HOUSES PROVIDED

**45**

INDEPENDENT SKILLS LEARNED



# Youth Health & Development

INITIATIVE 

GRANTS AWARDED IN THIS SECTOR

**\$2,244,646**

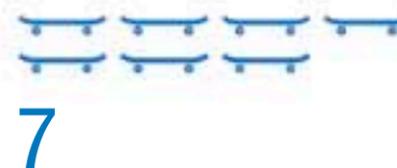
% OF THIS YEAR'S TOTAL GRANTS



NUMBER OF GRANTS BY REGION



NUMBER OF GRANTS



 ABOUT THE INITIATIVE:

## Youth health initiative begins

In 2010 ASB Community Trust launched an innovative new fund aimed at improving health and social outcomes for young people in the Auckland and Northland regions.

The Youth Health and Development Fund marked a significant shift in the Trust's approach to grant making. Features include a high-engagement, high-trust model; there is provision for multi-year funding and money has been dedicated to capacity building, evaluation and planning.

The fund grew from recognition that a different kind of philanthropy is needed if we are to find answers to the most deeply entrenched social problems in our country.

The Trust began by commissioning a report into the health and wellbeing needs of young people in the region that reviewed existing services and highlighted gaps and opportunities.

The new funding policies in this area include on-going engagement with applicants; grants can include multi-year costs and grants

include support for capacity building. ASB Community Trust accepts that sometimes it will be the sole funder of a project and that, while it might only fund a few projects, it will fund them well.

In the first year seven projects were funded: Te Awaroa Youth Club Trust Youth Vision, Home and Family Counselling Programme, Refugees as Survivors RYAN Project, Silverfern Motorsport Charitable Trust, South Kaipara Men's Trust Kai Taka Waaenga, YWCA Auckland Future Leaders Programme and Youthline Auckland Youth Health Councils.

The fund is on-going and each year the Trust holds information sessions for potential applicants. Applications close on February 1 and initial decisions are made in June. Applicants then join workshops and commit to providing reports and plans in September.

Full details of the Youth Health and Development Fund, including funding guidelines, are on the Trust's website:

[www.asbcommunitytrust.org.nz/funding/what-we-fund/health/youth-health-development](http://www.asbcommunitytrust.org.nz/funding/what-we-fund/health/youth-health-development)

 GRANT RECIPIENT:

## Youthline

There are now 19 schools running Youthline's youth health councils which encourage and support young people working to make their schools safer and healthier environments.

Interest in the councils has been very strong, since they began rolling out in Auckland this year, says Hannah Sellars, Youthline's Manukau Manager.

"The councils identify youth concerns and voice their views for change," says Hannah. "That could be something as simple as the need for sunshades in summer. But they

also learn about fundraising and advocacy, become more confident and learn who to approach for help."

The councils also deal with big issues such as drug and alcohol use, smoking, sexuality, emotional wellbeing, fitness, nutrition, peer pressure and stress — all the problems facing young people today.

"One of the key results of the programme is that they not only begin to think about health issues, but also about health career pathways and options such as counselling and first aid training," she says.

Supported by ASB Community Trust's Youth Health and Development fund, the youth health councils create a strong focus



 GRANT RECIPIENT:

## RYAN

A new youth centre in Mt Roskill, Auckland, is providing a wrap-around service for the health and social needs of young refugees.

Launched by the Refugee Youth Action Network (RYAN), the centre will be a place where young people can access support in education, training and employment by having the opportunity to use computers and other resources, says team member Yolande Jones.

"We want the centre to run a range of workshops, like healthy living and music, and we're planning to have an open kitchen, recreation, computers and sports areas," she says.

Mt Roskill and Glen Innes have the highest densities of former refugee populations in New Zealand and they often experience disparities in health and social outcomes. Young refugees face specific issues, including difficulty in adapting to New Zealand's culture and, because their English is often better than that of their parents, they are also expected to take on adult responsibilities such as interpreting for the family when dealing with officials.

The RYAN project, which is being supported by an ASB Community Trust grant over three years, has already turned into a highly collaborative project, not only between community organisations but between the many refugee communities in the area.

Refugee Council of New Zealand Secretary Kailesh Thana says RYAN will help overcome the growing problem of youth being affected by drugs, gangs and at-risk behaviour.

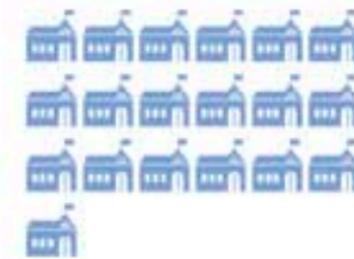
To find out more, visit [www.rasnz.co.nz/Views/Community/RYAN.htm](http://www.rasnz.co.nz/Views/Community/RYAN.htm)

on youth health, advising policy makers and representing youth opinions and needs. They give young people the opportunity to become actively involved and to have their voices heard.

"It's putting the theory into practice," says Youthline CEO Stephen Bell, "engaging young people and getting them involved in peer education. I'm confident we will be helping develop the next generation of youth health workers and youth-specialist nurses and doctors."

[www.youthline.co.nz](http://www.youthline.co.nz)

NUMBER OF SCHOOLS RUNNING YOUTH HEALTH COUNCILS



NUMBER OF STUDENTS SERVING ON COUNCILS

**200**

PROJECTED NUMBER OF VISITORS/USERS IN ITS FIRST YEAR

**8,320**



*Funding will be based on a partnership of self-help for organisations that are owned by the community.*



 ABOUT THE INITIATIVE:

## Stage two of education initiative launched

For the past five years the Trust has been working to improve educational outcomes for young people through its Māori and Pacific Education Initiative (MPEI).

In 2009/2010 multi-year grants worth \$11.2 million were spread across seven diverse and innovative models aimed at raising the academic achievement of Māori and Pacific students. Each educational initiative was chosen for its ability to be scaled up or replicated.

Building on learnings gained from the initial seven projects, in 2011 stage two of the

MPEI was launched and a further \$7 million is available over the next three years. In each round the Trust will fund only a few projects, but they will be fully funded for 3-5 years.

In 2011 the greater urban Auckland area will take priority and there are three main areas of focus: increased educational achievement for Māori and Pacific students in mainstream schools; Māori-medium science education and leadership development.

When making its funding decisions the Trust will be guided by MPEI's guiding principle: Ma tātou ano tātou e kōrero (We speak for ourselves). Trustees will look for projects that advance Māori and Pacific engagement in citizenship, innovation, sustainability and outcomes that are measurable and replicable.

Funding will be based on a partnership of self-help for organisations that are owned by the community and have the capacity to deliver on their promises.

Applications for the 2011 round closed in May, but to find out about next year's MPEI grants, please contact Project Manager Moi Becroft on (09) 360 0291, 0800 272 878 or email [initiative@ASBCommunityTrust.org.nz](mailto:initiative@ASBCommunityTrust.org.nz)

[www.initiative.org.nz](http://www.initiative.org.nz)

 ABOUT THE INITIATIVE:

## Engaging with Pacific communities

The Trust has adopted a Pacific Strategy to guide Trustees and staff as they engage and work with Pacific communities.

As important members of our regional community, Pacific communities make valuable contributions, reflecting the diversity of New Zealand's identity. The strategy reflects the Trust's commitment to play a part in enabling these communities to achieve their potential and to participate in all that society has to offer.

An analysis of past patterns of grant making showed the Trust's history of funding did not

adequately reflect the importance of work being done by and for Pacific communities. In the past 20 years there has been a low level of grant applications and an even lower level of application success.

Clearly these communities have not had equal access to the grants pool, while statistics show they face unique and substantial challenges.

In 2010 the Trust began a process of consultation and engagement. A series of ethnic-specific fono (meetings) were held, where participants were encouraged to describe their vision for their community and to identify where the Trust could contribute.

That information was collected, analysed and, combined with the Trust's own internal resources, it resulted in the ASB Community Trust Pacific Strategy, which was adopted

by the Board in February 2011. It joins the Māori strategy, adopted the year before.

The strategy provides Trustees and staff with direction and guidance for engaging with Pacific communities and fulfilling the commitment to develop and strengthen these relationships, while ensuring equal access to the Trust's resources.

A staff member has been committed full time to rolling out the strategy, which includes developing capacity, supporting the emergence of leaders and raising awareness of the Trust and the resources it has available to support Pacific community development.

Read more about the strategy:

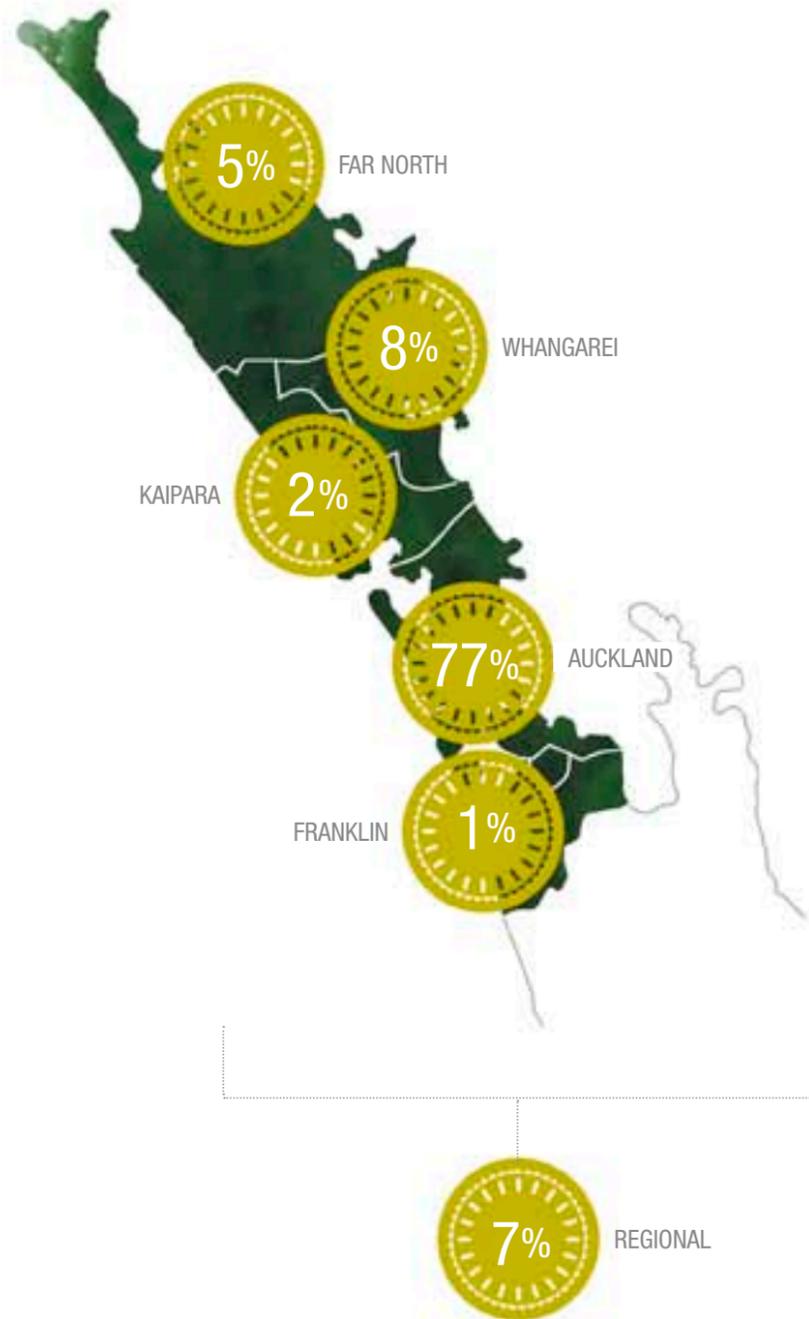
[www.asbcommunitytrust.org.nz/about-us/strategic-goals/pacific-strategy](http://www.asbcommunitytrust.org.nz/about-us/strategic-goals/pacific-strategy)



*The ethnic-specific fono encouraged participants to describe their vision for their community and identify where the Trust could help.*



DISTRIBUTION OF GRANTS BY VALUE



FUNDING AREA



**ARTS & CULTURE**

**A** Aotea Community Radio Trust \$10,000 Art Kaipara Inc \$20,000 Artists Alliance Inc \$150,000 Arts Access Aotearoa Whakahauhou Katoa o Hanga \$29,240 Arts Regional Trust \$85,000 Artspace (Aotearoa) Trust \$50,000 ASB Polyfest Trust \$60,000 Atamira Dance Collective Charitable Trust \$50,000 Auckland Bach Cantata Society \$40,000 Auckland Chamber Orchestra Trust Board \$10,000 Auckland Childrens Christmas Parade Trust \$10,000 Auckland Choral Society Inc \$20,000 Auckland Festival of Photography Trust \$60,000 Auckland Festival Trust \$250,000 Auckland Performing Arts Centre at Western Springs Incorporated \$50,000 Auckland Performing Arts Centre at Western Springs Incorporated \$50,000 Auckland Primary Principals Association \$10,000 Auckland Studio Potters Society Inc \$10,000 Auckland University Student's Association Incorporated \$10,000 Auckland Welsh Choir \$5,000 Auckland Writers & Readers Festival Charitable Trust \$85,000 Auckland Youth Choir (Inc) \$15,000 **B** Bangladesh Association NZ Inc \$10,000 Bring It On Trust \$10,000 British Council New Zealand \$50,000 **C** Centre City Music Theatre Society Incorporated \$15,000 Centrestage Theatre Company (Orewa) Inc \$30,500 Chamber Music New Zealand Trust \$50,000 Choirs Aotearoa New Zealand Trust \$5,000 Choirs Aotearoa New Zealand Trust \$20,000 City Of Sails Auckland Brass \$20,000 CollaborationNZ Trust \$8,666 Connected Media Charitable Trust \$40,000 Counties Manukau Pacific Trust \$50,000 Culture Heritage and Arts Resource Trust CHART \$30,000 **D** Dance Aotearoa New Zealand Ltd (DANZ) \$40,000 Dance Aotearoa New Zealand Ltd (DANZ) \$20,000 Dargaville Community Cinema Trust \$30,000 Depot Inc \$150,000 Depot Inc \$50,000 DOCNZ Trust Board \$80,000 **E** Ethiopian Sport & Cultural Club NZ \$10,000 **F** Friends of Auckland Botanical Gardens \$50,000 **G** Ghanaian Association of New Zealand \$5,000 Giant Leap Foundation \$10,000 Going West Trust \$5,000 Great Barrier Island Community Heritage and Arts Village Trust \$69,787 Greater Auckland Chorus of Sweet Adelines International \$2,350 Grey Lynn Park Festival Trust \$30,000 **H** He Waka Eke Noa Charitable Trust \$60,000 Healing Through Arts Trust \$5,000 Hibiscus Coast Youth Council Inc \$20,000 Howick Children's & Youth Theatre Inc \$20,000 Howick Little Theatre \$50,000 **I** Indian Ink Trust \$60,000 Interacting Trust \$9,000 **J** Japanese Society of Auckland \$10,000 **K** Kerikeri Civic Trust \$42,754 Kerikeri Community Music Education Trust \$10,000 Kumarani Productions Charitable Trust \$60,000 Kumeu Arts Centre Incorporated \$10,000 Kumeu Brass Inc \$33,181 **L** Lopdell House Society Inc \$30,000 **M** Mairangi Arts Centre Trust Board \$20,000 Manukau City Orchestral Society Inc \$40,000 Michael King Writers' Studio Trust \$35,000 Migrant Heritage Charitable Trust \$9,500 Mika Haka Foundation \$40,000 **N** National Youth Theatre Company Trust (NYTC) \$10,000 New Zealand—Japan Society of Auckland Inc \$15,000 New Zealand Book Month \$35,000 New Zealand Choral Federation Inc \$10,000 New Zealand Comedy Trust \$16,500 New Zealand Comedy Trust \$10,000 New Zealand Dance Festival Trust \$85,000 New Zealand Film Festival Trust \$40,000 New Zealand Opera Training School \$10,000 New Zealand Society of Artists in Glass Inc \$10,000 Nga Aho Whakaari—Maori in Film Video & Television \$20,000 North Shore Music Theatre Inc \$30,000 North Shore Performing Arts Competitions Society Inc \$10,000 NZ Book Council Inc \$63,428 NZ Contemporary Art Trust \$15,000 NZ Sculpture Onshore Ltd \$5,000 NZ Secondary Schools Student's Choir \$20,000 NZ Society of Authors \$30,000 NZ Suzuki Institute—Auckland Branch \$3,450 NZTrio Foundation \$20,000 **O** Objectspace \$53,496 Old Library Ltd \$15,000 Opera Factory Trust \$50,000 Opera North Inc \$6,000 Operating Theatre Trust \$180,000 **P** Pacific Music Awards Trust \$10,000 Panacea Arts Charitable Trust \$75,000 Play It Strange Trust \$50,000 Pt Chevalier Community Centre \$10,000 **Q** Q Theatre \$30,000 **R** Red Leap Theatre \$50,000 Regional Facilities Auckland (The Edge) \$45,000 Rock Quest Charitable Trust \$10,000 Royal New Zealand Ballet \$172,000 **S** Script to Screen / Te Tari Tuhi Kupu a Whakaahua \$18,400 Show Me Shorts Film Festival Trust \$10,000 Silo Theatre Trust \$150,000 Silo Theatre Trust \$350,000 St Matthews' Chamber Orchestra \$10,000 Stage Challenge Foundation \$10,000 Starjam Charitable Trust \$20,000 Storylines Children's Literature Charitable Trust of NZ \$50,000 **T** Tamaki Makaurau Senior Kapa Haka Society \$9,000 Te Putahi Paoho \$9,378 Te Taurahere O Ngati Porou Ki Tamaki Charitable Trust \$41,876 The Auckland Film Society Incorporated \$5,000 The Audio Foundation \$30,000 The Basement Space Trust \$55,000 The Big Idea/Te Aria Nu Charitable Trust \$50,000 The Performing Arts School Inc \$50,000 Titirangi Festival Trust \$17,667 Titirangi Theatre Inc \$10,000 Toi Ora Live Art Charitable Trust \$4,305 Touch Compass Dance Trust \$180,000 **U** Ukulele Festival Trust \$5,000 Uxbridge Community Projects \$20,000 **V** Viva Voce Inc \$10,000 **W** Waiheke Community Art Gallery \$19,780 Waiheke Musical Museum Charitable Trust \$7,000 Waitakere Arts & Cultural Development Trust \$32,726 Waitakere City Orchestra Trust \$20,000 Wellington Museums Trust \$23,210 West Coast Community Arts Trust \$20,000 Westshore Community Arts Council Inc \$22,520 Whakaaro Tahi Community Trust \$20,000 Whangarei Theatre Company Inc \$20,000 Women In Film & Television (NZ) Inc \$30,000 **Y** Youth Performance Trust \$25,000 **TOTAL \$5,105,714**



**COMMUNITY BUILDING PROJECTS**

**A** Auckland Protected Employment Trust \$243,000 AUT Millennium Ownership Trust \$2,000,000 **B** Bowls Orewa Inc \$350,000 **C** Chinese New Settlers Services Trust \$113,730 **H** Hawke Sea Scouts \$290,000 **L** Lopdell House Development Trust \$700,000 **M** Mangakahia Community Trust \$147,169 Mangere Bridge Scout Group \$327,752 Manukau Institute Of Technology \$1,000,000 MPHS—McLaren Park And Henderson South Community Initiative \$450,000 **N** Netball North Harbour Inc \$450,000 Nga Hau Maiangi Inc \$800,000 North Harbour Softball Association Inc \$850,000 Northland All Weather Track Trust \$1,086,000 Northland Craft Trust \$100,000 **O** Otahuhu Rovers Rugby League Club \$200,000 **S** South Auckland Rangers Association Football and Sports Club Inc \$250,000 **T** Taipa Sailing Club Inc \$50,000 Te Rangi Aniwanawa \$350,000 Te Tuhi Centre for the Arts \$213,609 **W** Wakatere Boating Club Inc \$120,000 **Y** Youthline Auckland Charitable Trust \$861,180 **TOTAL \$10,952,440**

GRANT RECIPIENTS



**COMMUNITY WELLBEING** **A** Adventure Specialties Trust \$40,000 **A**ge Concern—Counties/Manukau Inc \$42,046 **A**ge Concern Auckland Inc \$28,200 **A**ge Concern Kaitiāia & District \$11,478 **A**ge Concern Mid-North (Inc) \$14,051 **A**ge Concern North Shore Inc \$16,000 **A**ge Concern Rodney \$32,927 **A**lternatives to Violence Project Aotearoa Inc \$2,900 **A**nglican Trust for Women & Children \$50,000 **A**otea Family Support Group \$25,500 **A**uckland Cambodian Youth & Recreation Trust \$3,900 **A**uckland Cambodian Youth & Recreation Trust \$5,000 **A**uckland City Mission \$50,000 **A**uckland Cook Island Support Services Trust \$9,600 **A**uckland Latin American Community Inc \$12,840 **A**uckland Refugee Community Coalition \$3,625 **A**uckland Refugee Council Inc \$10,263 **A**uckland Regional Migrant Services Charitable Trust \$47,368 **A**uckland Sexual Abuse HELP Foundation Charitable Trust \$50,000 **A**uckland Women's Centre Inc \$50,000 **B**aptist Union Of NZ Inc \$50,000 **B**arnardos New Zealand \$40,000 **B**ays Community Housing Trust \$7,160 **B**eneficiaries Advocacy & Information Service \$7,115 **B**hartiya Samaj Charitable Trust \$12,668 **B**ig Buddy Mentoring Trust \$50,000 **B**rainwave Trust Aotearoa \$33,830 **B**rothers in Arms Charitable Trust Board \$15,741 **C**.A.R.E. Waitakere Trust \$27,726 **C**amellia House Trust \$44,608 **C**atholic Family & Community Services \$30,000 **C**entral Auckland Parents Centre Inc \$3,830 **C**hristian Community Care \$4,000 **C**ommunicare CMA Auckland Inc \$36,868 **D**argaville Youth \$7,604 **D**ayspring Trust \$37,000 **D**e Paul House \$50,000 **D**ress For Success Northland \$12,254 **E**ast Auckland Home & Budget Service Charitable Trust \$12,388 **E**astern Refuge Society Inc \$29,000 **E**CPAT Child Alert Trust \$14,940 **E**ssentially Men Education Trust \$26,636 **F**amily Support (Mid North) \$8,270 **F**ar North Community Foodbank Trust \$14,247 **F**ar North Safer Community Council \$12,821 **F**ather and Child Trust \$10,788 **F**ish Factory Youth Trust \$4,990 **F**oundation for Peace Studies Aotearoa/New Zealand Inc \$50,000 **F**ranklin Family Support Trust \$50,000 **F**riendship House Trust \$50,000 **G**len Innes Family Centre \$17,112 **G**lenavon Community Trust \$25,922 **G**randparents Raising Grandchildren Trust \$18,808 **G**rey Lynn Neighbourhood Law Office Community Trust \$50,000 **H**abitat For Humanity Greater Auckland Ltd \$50,000 **H**e Iwi Kotahi Tatou Trust \$50,000 **H**elensville Citizens Advice Bureau Inc \$2,500 **H**elensville Women & Family Centre \$30,000 **H**estia Rodney Women's Refuge Inc \$50,000 **H**ibiscus Coast Family Services Inc \$17,154 **H**ome & Family Counselling Inc \$50,000 **H**omebuilders Community Services Maungaturoto/Paparoa Inc \$16,393 **H**omebuilders Family Services North Rodney Inc \$39,538 **H**ope Unlimited Trust \$6,670 **I**inner City Women's Group \$21,320 **I**osis Ltd \$100,000 **I**sland Child Charitable Trust NZ \$8,193 **K**aitiāia People's Centre/Nga Hoe Awhina Inc \$7,211 **K**erikeri Kaeo Food Bank Trust \$4,000 **K**ia Timata Ano Trust \$19,333 **K**iwi Kids Life Skills Trust \$30,095 **L**ifeline Auckland \$30,500 **L**iving Without Violence Waiheke Network Inc \$17,930 **M**an Alive Charitable Trust \$50,000 **M**anukau East Council of Social Services (MECOSS) \$4,700 **M**aungarei Community Christian Trust \$20,000 **M**ercy Missions Trust \$23,003 **M**igrant Action Trust \$15,861 **M**onte Cecilia Housing Trust \$50,000 **M**PHS—McLaren Park And Henderson South Community Initiative \$18,000 **N**orth Harbour Living Without Violence Inc \$41,600 **N**orth Shore Centres of Mutual Aid Inc \$10,266 **N**orth Shore Community & Social Service Council Inc \$17,010 **N**orth Shore Women's Centre \$26,587 **N**orthland Pacific Islands Charitable Trust \$19,709 **N**orthland Urban Rural Mission \$6,119 **N**Z Federation of Voluntary Welfare Organisations (NZFVVO) \$10,000 **O**.S.C.A.R Foundation \$20,000 **O**homairangi Trust \$20,000 **O**ne Double Five Whare Roopu Community House \$30,000 **O**netangi Residents Association Inc \$20,000 **O**newa Parents Centre Inc \$2,525 **O**UTLine New Zealand \$10,600 **P**a O Te Ora Charitable Trust \$5,754 **P**acific Island Women's Refuge Inc \$20,000 **P**apakura Support and Counselling Centre Inc \$15,703 **P**arent Aid Kaipara Inc \$7,311 **P**arent Port North Inc \$5,950 **P**arent to Parent New Zealand \$50,000 **P**arent Trust Auckland Inc \$10,000 **P**hilanthropy New Zealand \$15,295 **P**illars Inc \$50,000 **P**resbyterian Support (Northern) \$50,000 **P**ukapuka Community of NZ Inc \$50,000 **R** Tucker Thompson Sail Training Trust \$40,301 **R**ainbow Youth Inc \$13,481 **R**anui Action Project (RAP) \$29,000 **R**anui Baptist Community Trust \$6,613 **R**ape Prevention Education \$50,000 **R**elationship Services \$50,000 **R**odney Stopping Violence Services Inc \$27,500 **S**afe Network Inc \$50,000 **S**afer Families Violence Prevention Network (North Shore) Inc \$3,660 **S**outh Auckland Family Refuge \$41,013 **S**outh Auckland Family Violence Prevention Network Society Inc \$31,131 **S**outh Kaipara Men's Trust \$10,000 **S**outh Kaipara Men's Trust \$18,304 **S**pringboard Community Works \$20,000 **S**top Demand Foundation \$5,500 **S**upport of Sexually Abused for Dargaville & Districts Inc \$14,319 **T**ai Tokerau Emergency Housing Charitable Trust \$40,000 **T**e Aho Tapu Trust \$33,343 **T**e Awaroa Youth Club Trust \$14,263 **T**e Iwi O Ngati Kahu Trust \$20,000 **T**e Kahui Mana Ririki \$20,000 **T**e Korowai Aroha Pumau Inc \$36,130 **T**e Ukaipo Mercy Initiatives For Rangatahi \$40,000 **T**e Waipuna Puawai Mercy Oasis \$50,000 **T**he Inspiring Communities Trust \$19,000 **T**he Lifewise Trust \$50,000 **T**he Umma Trust \$2,879 **T**ornado Youth Community Trust \$20,000 **T**raining and Budget Services Inc \$18,704 **T**YLA Trust \$50,000 **V**isionWest Community Trust \$50,000 **V**olunteering Auckland Trust \$23,551 **W**aiheke Budgeting Services Trust \$10,000 **W**aves Trust \$20,089 **W**est Auckland Parents Centre \$6,350 **W**hanau Resource Centre O Pukekohe Charitable Trust \$6,310 **W**hangarei Budgeting Service Inc \$3,716 **W**hangarei Catholic Homes Trust Inc \$35,105 **W**hangarei Migrant Centre Inc \$1,450 **W**hangarei Parents Centre Inc \$4,800 **W**hangarei Rape Crisis \$15,397 **W**INGS Inc \$3,200 **W**omen's Centre—Rodney Inc \$14,877 **W**omen's Centre Waitakere City \$22,500 **TOTAL \$3,680,871**

GRANT RECIPIENTS



**COMMUNITY HOUSING** **B**ays Community Housing Trust \$210,000 **C**ommunity Of Refuge Trust \$300,000 **D**e Paul House \$400,000 **M**onte Cecilia Housing Trust \$350,000 **N**gati Hine Health Trust \$240,000 **P**ukaki Trust \$360,000 **T**ai Tokerau Emergency Housing Charitable Trust \$85,038 **T**he Lifewise Trust \$500,000 **V**isionWest Community Trust \$332,616 **W**hangarei Accessible Housing Trust \$75,000 **TOTAL \$2,852,654**



**ENVIRONMENT** **E**comatters Environment Trust \$30,000 **E**nvironmental Defence Society Inc \$50,000 **F**riends of Maungawhau \$24,450 **F**riends of Oakley Creek (Te Auaunga) Inc \$30,000 **F**riends of Rangikapiti Reserve Society Inc \$30,000 **F**riends of Te Atawhai Whenua Trust \$12,350 **G**lenfern Sanctuary Charitable Trust \$50,000 **G**uardians of the Bay of Islands \$30,000 **H**auraki Gulf Conservation Trust \$60,000 **H**ua Rakau Trust Ki Omamari \$10,000 **K**aipatiki Project Inc \$10,000 **K**aipatiki Project Inc \$40,000 **L**ittle Barrier Island Supporters Trust \$50,600 **L**onely Miaow Association Inc \$25,000 **M**iranda Naturalists Trust Inc \$15,000 **M**otuihe Trust \$74,000 **M**ountains to Sea Conservation Trust \$50,180 **N**Z Association for Environmental Education Auckland Branch \$30,000 **O**haha Shorebird Protection Trust \$50,000 **P**ointways Pony Club Inc \$27,695 **P**roject Litefoot Trust \$50,000 **P**uketiki Forest Trust \$79,799 **R**oyal Forest & Bird Protection Society—Waitakere \$300,000 **S**hakespeare Open Sanctuary Society Incorporated \$50,000 **T**e Pokapu Tiaki Taiao O Te Tai Tokerau Trust \$54,825 **T**he Sanctuary Charitable Trust \$23,907 **T**he Waste Resource Trust \$28,700 **U**rban Ecoiving Charitable Trust \$16,833 **W**aitakere Ranges Protection Society Inc \$22,250 **W**eedfree Waitakere Trust \$32,400 **W**hangarei Quarry Gardens Trust \$11,710 **W**indy Hill Rosalie Bay Catchment Trust \$30,000 **W**orldwide Fund for Nature—New Zealand \$20,000 **TOTAL \$1,419,699**



**HEALTH** **A**.D.H.D Association Inc \$4,800 **A**dults in Motion (AIM) Inc \$4,700 **A**gape Homes Trust \$22,245 **A**lzheimer's Auckland Inc \$50,000 **A**lzheimer's Disease & Related Disorders Society Northland Inc \$22,927 **A**lzheimer's Society Counties Manukau Inc \$40,000 **A**mbury Park Centre for Riding Therapy Inc \$50,000 **A**rthritis New Zealand (Northern Region) \$20,000 **A**ssociation for Spinal Concerns Inc \$8,530 **A**sthma Society (Northland) Inc \$30,300 **A**uckland Disability Providers Network \$6,450 **A**uckland District Kidney Society (Inc) \$30,000 **A**uckland Huntingtons Disease Association Inc \$13,000 **A**uckland Maternity Services Consumer Council \$7,000 **A**uckland Parents of Deaf Children Inc \$4,000 **A**uckland Women's Health Council \$4,900 **A**utism New Zealand Inc \$20,000 **B**rain Injury Association Auckland Inc \$42,750 **B**rain Injury Association Northland Inc \$15,000 **B**reast Cancer Support Society \$1,500 **C**CS Disability Action Northland Inc \$30,000 **C**hildren's Autism Foundation \$16,400 **C**ochlear Implant Foundation of NZ \$50,000 **C**ystic Fibrosis Association of NZ Inc \$12,073 **D**eaf Aotearoa New Zealand Inc \$10,646 **D**isabled Citizens Society Inc \$39,000 **D**octors for Sexual Abuse Care \$32,593 **E**ating Difficulties Education Network (Auckland) Inc \$72,000 **E**pilepsy Association of NZ Inc—Auckland \$24,657 **G**reat Barrier Island Community Health Trust \$42,907 **G**reenways Trust \$50,000 **H**earing Dogs for Deaf People New Zealand \$33,874 **H**earth Children NZ Inc \$20,000 **H**orses For Healing Charitable Trust \$5,000 **I**ntegrated Neurological Rehabilitation Foundation \$28,000 **K**aitiāia Group of Riding For Disabled Association Inc \$4,520 **K**idney Kids of NZ Support Group Inc \$30,000 **L**eukaemia & Blood Foundation NZ \$34,096 **L**ifeboyz Trust \$25,000 **L**inking Hands Inc \$5,700 **M**anukau Community Foundation \$13,000 **M**asada Community Trust \$12,500 **M**atea Trust \$18,439 **M**ental Health Foundation of New Zealand \$50,000 **M**idway in Northland Day Services Trust \$20,000 **M**iscarriage Support Auckland Inc \$3,500 **M**uscular Dystrophy Northern Incorporated \$12,000 **N**ational Heart Foundation of New Zealand \$50,000 **N**ew Dawn Partnership Inc \$28,000 **N**ew Zealand Epilepsy Assist Dog Trust \$1,427 **N**ga Manga Puriri Trust \$32,000 **N**orth Shore Community Health Network Inc \$50,000 **N**orth Shore RDA Charitable Trust \$35,000 **N**orthland Disabled Charitable Trust \$33,000 **N**orthpoint Services Trust \$50,000 **N**Z Aids Foundation \$21,821 **P**HAB Association (Auckland) Inc \$44,000 **P**ositive Women Inc \$27,000 **R**aukatakauri Music Therapy Trust \$45,000 **R**ecreate NZ \$23,000 **R**onald McDonald House Auckland Trust \$50,000 **S**hore Family Trust for the Disabled \$22,352 **S**ociety of Youth Health Professionals Aotearoa New Zealand \$1,350 **S**tewart Rehabilitation Services New Zealand Trust \$50,000 **S**tuttering Treatment and Research Trust \$15,400 **T**alkLink Trust \$31,835 **T**amaki Ngati Kapo Inc \$4,207 **T**e Puawaitanga O Otangarei Healthcare Centre Inc \$21,688 **T**eenadders Plus Incorporated \$17,500 **T**he Brain Injury Association of New Zealand Inc \$20,000 **T**iahō Trust \$33,000 **T**ranx Drug & Alcohol Services Inc \$41,000 **W**aiheke Island Supported Homes Trust \$38,984 **W**est Auckland Mental Health Support Trust \$11,000 **W**hau Valley Whaioara Support Trust \$24,000 **W**omen's Health Action Trust \$16,274 **W**ONS: Nursing, Education and Health Promotion Services \$42,500 **Y**es Disability Resource Centre \$30,000 **TOTAL \$2,005,345**

GRANT RECIPIENTS



**HERITAGE** **A** Albertland & Districts Museum \$50,000 All Saints Anglican Church \$15,000 Anglican Parish Of Waimate North \$5,000 Auckland Library Heritage Trust \$73,000 **C** Charlotte Museum Trust \$20,000 **D** Devonport Historical and Museum Society \$10,000 **G** Glenbrook Vintage Railway Charitable Trust Board \$60,000 **H** Helensville and District Historical Society Inc \$8,100 Howick & Districts Historical Society Inc \$30,000 **M** Mangawhai Historical Society \$200,000 Mangere Mountain Education Trust \$15,000 Motutapu Island Restoration Trust \$20,929 **N** Northland Firehouse Museum Trust \$15,759 Northland Society of Arts Inc \$41,750 NZ Historic Places Trust \$271,000 NZ Society Of Genealogists \$4,170 **O** O'Dell Pioneer Transport Museum Charitable Trust \$40,000 Oratia Folk Museum Inc \$7,300 Otamatea Kauri & Pioneer Museum Board \$4,700 **P** Paihia Haven of History Charitable Trust \$19,502 Papakura & Districts Historical Society Inc \$156,343 Papatoetoe Historical Society \$10,000 Papatoetoe Railway Station Preservation Trust \$5,517 Pukekohe East Church Preservation Society Inc \$5,231 **R** Rugby League Museum Society \$50,000 Russell Centennial Trust Board \$25,000 **S** South Kaipara Co-operating Parish \$9,750 St Columba Anglican Community Church \$7,600 St Stephen's Church—Anglican Parish of Whangaparaoa Peninsula \$43,515 **T** Takapuna Boating Club Inc \$250,000 Toroa Preservation Society Inc \$120,000 Tug William C Daldy Preservation Society Inc \$175,050 **V** Voyager New Zealand Maritime Museum \$36,000 **W** Whangarei Art Museum Management Group \$21,972 Whangarei Stationary Engine Club Inc \$30,000 Whangaroa County Museum and Archives Society Inc \$9,886 **TOTAL \$1,867,074**



**LEARNING** **A** Ace Space Waitakere Learning Shop \$20,000 Adult Literacy Franklin Inc \$36,167 Adult Literacy Tamaki Auckland Inc \$45,000 Akarana Avenue Kindergarten \$7,000 Akoteu Falemasiva Incorporated \$10,000 Alfriston Road Kindergarten \$10,000 Anand Isher Educational & Community Trust \$3,247 Anne West Kindergarten \$20,000 Arohanui Special School \$20,000 Auckland Regional Migrant Services Charitable Trust \$32,500 Auckland Worker's Educational Association Inc \$26,800 **B** Balmoral Playcentre \$10,000 Balmoral School \$10,000 Bay of Islands Waldorf Education Trust \$20,000 Birkenhead School \$10,000 B'nai B'rith Auckland Unit \$5,430 **C** Carlson School For Cerebral Palsy \$5,700 Carlson School For Cerebral Palsy \$21,446 Chaucer School \$5,000 Christ the King School \$10,000 City of Manukau Education Trust \$50,000 Clayton Park School \$10,000 Clevedon Community Trust \$10,000 Clevedon Kindergarten \$20,000 Computer Clubhouse Trust \$5,023 Conifer Grove Kindergarten \$8,514 Conifer Grove School \$10,000 **D** Dargaville Kindergarten \$10,000 Devonport Methodist Childcare Centre Trust \$10,000 **E** Early Learning Counties Manukau—Alfriston College \$10,000 Early Learning Counties Manukau Ltd—Wattle Cove \$8,916 East Coast Bays Community Creche \$6,233 East Tamaki Primary School \$10,000 Eden Epsom Playcentre \$10,000 Edmonton Primary School \$5,950 EDUK8 Charitable Trust \$23,800 English Language Partners Auckland South Incorporated \$10,000 English Language Partners North Shore Inc \$19,701 **F** Faavae Mautu Aoga Amata \$10,000 Feiloai Ma Uso Aoga Amata \$10,000 Finlayson Park Kindergarten \$10,000 Finlayson Park School \$20,000 First Foundation \$60,000 Forum North Childcare & Education Centre Inc \$10,000 Fountain of Knowledge Trust \$10,000 Fountain of Knowledge Trust \$10,000 **G** Garden to Table Trust \$96,280 George Street Kindergarten \$20,000 Glenbrae Primary School \$7,900 Glenbrook Kindergarten \$2,000 Glendene Primary School \$7,170 Glenfield Action Trust \$10,000 Great Potentials Foundation \$200,000 Greenhithe Playcentre \$20,000 **H** Haumia Early Childhood Centre \$10,000 Helensville Community Preschool Inc \$10,000 Henderson Primary School \$9,123 Hibiscus Coast Kindergarten \$4,924 Hillpark Kindergarten \$20,000 HIPPY—South Kaipara Charitable Trust \$30,000 Holy Cross School (Henderson) \$2,000 Homai Kindergarten \$10,000 Homai Primary School \$10,000 Hora Hora Primary School \$5,000 Huapai District School \$10,000 Hukerenui School \$10,000 Hurupaki Primary School \$10,000 **I** Inclusive Education Action Group \$9,359 **K** Kaikohe Intermediate School \$10,000 Kaitaia & District Kindergarten Association \$9,500 Kaitaia & District Kindergarten Association \$10,100 Kaitaia Intermediate School \$5,000 Kamo Intermediate School \$10,000 Kamo Te Kohanga Reo \$10,000 Karetu Primary School \$7,833 Kaurihohore School \$10,000 Kawakawa Bay Kindergarten \$9,477 Kelvin Road School \$9,945 Kohukohu School \$10,000 Kotare Research & Education for Social Change In Aotearoa Charitable Trust \$48,000 Kowhai Intermediate School \$10,000 **L** Laingholm Playcentre \$9,380 Leabank Kindergarten \$20,000 Leadership New Zealand Trust \$30,000 Leigh Community Preschool Inc \$10,000 Living and Learning Foundation \$10,000 Long Bay Baptist Church Kindergarten \$5,000 Long Bay Primary School \$4,823 Lupesina O Samoa Aoga Amata \$10,000 **M** Macleans Primary School \$5,000 Mairtown Kindergarten \$4,995 Manaia View School \$5,000 Mangere Bridge School \$10,000 Mangere East Primary School \$10,000 Manukau Central Kindergarten \$10,000 Manurewa East School \$1,019 Manurewa West Kindergarten \$10,000 Maromaku School \$10,000 Matakau Niue Fiti Lagakali Trust \$19,850 Matakahe School \$9,615 Mataliki Tokelau Pre School South Auckland Trust \$30,000 Matauri Bay School—Whakarara Playgroup \$30,000 May Road School \$5,000 Mayfield Primary School \$5,000 Mt Albert Primary School \$10,000 Mulberry Grove School \$10,000 Multi-Educational Support and Services Trust \$10,000 **N** National Foundation for the Deaf Inc \$26,513 Newmarket Playcentre \$10,000 Nga Puawai O Wikitoria Te Kohanga Reo \$10,000 Nga Tupuranga Ma Whanauhanui O Te Tai Tokerau \$10,000 Ngapuhi Hokianga Ki Te Raki \$25,400 Nina Busing Kindergarten \$10,000 Northcote Point Community Creche \$15,192 Northland Libraries Network Incorporated \$8,050 Northland Libraries Network Incorporated \$8,400 Northland Residential Nursery & Creche \$10,000 Nor-West (Auckland) SeniorNet \$2,098 **O** Orere School \$10,000 Orewa Primary School \$10,000

GRANT RECIPIENTS

Otaika Valley School \$10,000 **P** Pakaraka School \$10,000 Pakuranga Heights Primary School \$10,000 Pamapurua School \$10,000 Papakura Central School \$5,000 Papakura North Kindergarten \$10,000 Papakura Toy Library Inc \$7,569 Papakura West Kindergarten \$10,000 Papatoetoe Aoga Amata Inc \$10,000 Park Estate Kindergarten \$10,000 Parnell Community Trust \$10,000 Pasadena Intermediate School \$10,000 Patumahoe Primary School \$10,000 Play A While Toy Library Devonport Inc \$4,050 Ponsonby Community Toy Library \$1,046 Poroti School \$7,274 Pt Chevalier School \$10,000 Pt England Primary School \$13,817 Puataunofu Aoga Amata \$20,000 Pukekohe Central Kindergarten \$20,000 Pukeroihi Te Kohanga Reo \$10,000 **R** Ramarama School \$9,415 Ranginui Te Whare Akoranga Reo Early Childcare Centre \$10,000 Ranui School \$8,514 Red Hill Kindergarten \$10,000 Redoubt North Kindergarten \$15,230 Remuera Baptist Kindergarten \$10,000 Riverhills School \$10,000 Roscommon Kindergarten \$10,000 Royal Oak Intermediate school \$8,280 Ruakaka Primary School \$10,000 **S** Samoan Methodist Church Manukau—Fotumalamaoletaeao Aoga Amata Preschool \$10,000 SeniorNet—Great Barrier Island \$639 Settlement Road Kindergarten \$5,511 Shakti Community Council Inc \$66,325 Sir Douglas Bader Intermediate School \$10,000 Special Needs Educational Resource Library \$10,000 Special Needs Educational Resource Library \$10,000 SPELD—Auckland \$1,725 SPELD New Zealand Inc \$9,750 St Ignatius School \$10,000 St John the Evangelist School \$5,000 St Johns College Preschool \$10,000 St Josephs School—Grey Lynn \$5,000 St Josephs School—Orakei \$4,700 St Josephs School Pukekohe \$10,000 St Marys School—Northcote \$4,299 Stanhope Road School \$5,000 Stanmore Bay School \$10,000 Stella Maris Primary School \$3,632 Stonefields School \$10,000 Storytime Foundation \$56,182 **T** Taipa Area School \$10,000 Takanini School \$9,000 Tautua Aoga Amata Charitable Trust \$2,060 Te Hononga ki nga Tupuna Trust \$20,000 Te Huruhi School \$9,108 Te Kohanga Reo O Te Rangimaria \$7,430 Te Kopu Inc \$10,000 Te Kupenga Kohanga Reo \$10,000 Te Kura Kaupapa Maori O Nga Maungarongo \$2,000 Te Kura Kaupapa Maori O Whangaroa \$5,000 Te Kura O Hata Maria O Pawarenga \$9,000 Te Otinga Ki Tamaki Te Kohanga Reo \$1,294 Te Piringa Ki Otara Kohanga Reo \$8,748 Te Roopu Whakaoranga O Te Taha Moana \$10,000 Te Roroa Learning Assistance \$9,999 Te Tahawai Marae Komiti Inc \$5,200 The De La Salle College Trust Board \$10,000 The Gifted Children's Advancement Charitable Trust \$74,719 The 'I Have a Dream' Charitable Trust \$50,000 The Niu Pacific Information Trust \$10,000 Tikipunga Kindergarten \$1,987 Tikipunga Primary School \$9,872 Titirangi School \$10,000 Tomarata Primary School \$10,000 Torbay Kindergarten \$9,225 Totara Grove School \$9,104 Totara North Early Childhood Centre Trust \$6,488 Totaravale Playcentre \$1,885 Tuakau Kindergarten \$20,000 Tuakau Playcentre Inc \$10,000 Tupumaiaa A Niue Trust \$3,898 Tutukaka Coast Playcentre \$20,000 **V** Vaevae Manava Tongan Community Trust \$10,000 **W** Waiapu Pa Kindergarten \$10,000 Waiheke Adult Literacy Inc \$25,000 Waiheke Playcentre \$10,000 Waima Primary School \$5,000 Waipu Primary School \$10,000 Waitakere Adult Literacy Inc \$75,000 Waitakere City Workers Educational Association Inc \$15,172 Waitoki School \$10,000 Waiuku Kindergarten \$8,304 Waterlea Primary School \$10,000 Wesley Primary School \$10,000 West Auckland Community Toy Library \$9,965 Westmere School \$5,000 Whaia Te Matauranga Te Kohanga Reo \$10,000 Whangarei Heads Community Library \$9,557 Whangarei Museum & Heritage Trust—Kiwi North \$10,000 Whatapaka Marae Te Kohanga Reo \$10,000 **Y** Young Enterprise Trust \$15,363 **TOTAL \$3,052,709**



**MARAE** **M** Mataitaua Marae Committee \$263,549 Motukiore Maori Committee \$83,619 **N** Ngai Tai Umupuia Te Waka Totara Trust \$305,124 **O** Ohaki Marae O Pawarenga \$93,600 **R** Rawhitiroa Marae Committee \$88,000 **T** Taiharuru Marae Inc \$151,744 Tau Henare Marae Committee \$135,500 Te Atatu Tutangata Committee Inc \$41,348 Te Hana Community Development Charitable Trust \$549,532 Te Huruhi Marae \$13,721 Te Mahurehure Cultural Marae Society Inc \$16,331 Te Potiki National Trust \$44,300 Terenga Paraoa Marae \$93,200 **W** Waikare Marae Trustees \$120,350 **TOTAL \$1,999,918**



**RECREATION & SPORT** **A** AFL New Zealand Inc \$40,000 Ardmore Marist Rugby Sports Club Inc \$9,919 Auckland Badminton Association Inc \$46,000 Auckland Central Sports Trust \$150,000 Auckland Challenge Inc \$8,000 Auckland Cricket Association Inc \$500,000 Auckland Dragon Boating Association \$44,000 Auckland Netball Centre NZ \$50,000 Auckland Netball Centre NZ \$10,000 Auckland Paraplegic & Physically Disabled Association Inc \$46,397 Auckland Rowing Association Inc \$28,961 Auckland Swimming Association Inc \$45,000 Auckland Table Tennis Association Inc \$18,187 Awhitu Golf Club Inc \$10,000 **B** Badminton North Harbour Inc \$3,765 Basketball Auckland Inc \$80,000 Bay of Islands Amateur Swimming Club Inc \$10,000 Bay Of Islands Gym Club \$10,000 Bayside Westhaven Little League Baseball Club \$45,000 Beachhaven Tennis Club Inc \$2,260 Birkenhead United Association Football and Sports Club \$45,000 Bream Bay Hockey & Cricket Club \$10,000 Browns Bay Bowling Club \$15,000 **C** Camp Bentzon Trust \$45,269 Campbells Bay Tennis Club Inc \$23,024 Clarks Beach Bowling Club Inc \$4,140 Coast Amateur Swimming Club Inc \$10,000 Cackle Bay Tennis Club \$49,000 Counties Manukau Orienteering Club Inc \$8,000 Counties Manukau Cricket Association \$7,000 Counties Manukau Sports Foundation \$86,500 Croatian Cultural Society of NZ Inc \$25,000 **D** Doubtless Bay Tennis Club Inc \$50,000 **E** East Coast Bays Softball Club \$10,000 Eastern Suburbs Gymnastic Club Inc \$6,985 Eden Epsom Tennis & Squash Club \$41,790

Eden Roskill District Cricket Club \$10,000 Eden Rugby Football Club Inc \$49,500 Epsom/Remuera Croquet Club Inc \$2,400 **F** Franklin Young Mariner Unit \$10,000 **G** Golf Northland Inc \$16,060 Greater Auckland Coaching Unit \$35,000 Gym City Papatoetoe \$10,000 **H** Harbour Access Trust \$40,000 Harbour Sport Trust \$30,000 Hibiscus Coast Bridge Club Inc \$10,525 Hibiscus Coast Raiders Rugby League & Sports Club \$10,000 Hibiscus Coast Veterans Tennis Club Inc \$20,709 **J** John Walker Find Your Field of Dreams Foundation \$84,000 **K** Kaihu Valley Rugby Football Club \$22,500 Kaipara Flats Sports Club Inc \$20,000 Kaitia Church Road Bowling Club \$20,000 Kamo Bowling Club \$46,380 Ken Maunder Park Community Trust \$46,900 Kohukohu Fishing Hunting & Sports Club Inc \$49,271 Koshinkai Aikido Dojo \$6,000 Kumeu Racquets Club \$50,000 **L** Lynndale Amateur Athletic & Harrier Club Inc \$40,000 **M** Mangakura Boating Club Inc \$7,000 Mangawhai Activity Zone Charitable Trust \$50,000 Mangonui Rugby Football Union Inc \$50,000 Manurewa Croquet Club Inc \$12,903 Marama Hou Ministries \$8,794 Marsden Yacht Club \$10,000 Matiatia Oneroa Ratepayers & Residents Association Inc \$30,000 Maungakareme Sports Club Inc \$49,950 Maungaturoto Bowling Club Inc \$50,000 Maungaturoto Recreational Society Inc \$48,517 Mission Bay Bowling Club \$25,170 Mission Bay Tennis Club Inc \$10,000 Moerewa Rugby Football & Recreation Sports Club Inc \$7,288 Mt Albert Croquet Club \$3,225 Mt Eden Tennis Club Inc \$50,000 **N** Netball North Inc \$150,000 Netball Waitakere Inc \$47,640 Ngataranga Tennis Club \$9,180 No 1 District Federation of NZ Soccer Inc—Northern Football Federation \$100,333 No 2 District Federation of NZ Soccer Inc \$27,201 North Harbour Bays Athletics Inc \$12,037 North Harbour Hockey Association \$17,500 North Harbour Indoor Bowls Centre Inc \$6,239 North Harbour Touch Association \$35,253 North Shore Canoe Club Inc \$50,000 North Shore Events Centre Trust \$46,244 North Shore Rowing Club \$10,000 Northcote and Birkenhead Yacht Club \$49,000 Northcote Softball Club \$9,501 Northland Boccia Association Inc \$9,000 Northland Cricket Association \$10,000 Northland Paraplegic & Physically Disabled Association Inc \$35,000 Northland Swimming Association Inc \$50,000 **O** Omaha Outrigger Canoe Club Inc \$10,000 Onehunga Mangere United Sports Club \$10,000 Onehunga Swimming Club \$10,000 Onerahi Bowling Club Inc \$50,000 Orewa Croquet Club \$23,500 Orewa Tennis Club Inc \$46,000 Otahuhu United Association Football & Sports Club \$9,289 **P** Papakura City BMX Club Inc \$46,000 Papatoetoe Association Football Club Inc \$34,965 Parnell Swimming Club Inc \$10,000 Piha Bowling Club Inc \$15,000 Pollok Community Sports Centre Inc \$38,207 **R** Reels on Wheels Trust \$5,000 Roosters Softball Club Inc \$7,938 Royal New Zealand Navy Softball Club \$10,000 Russell Sports Club Inc \$12,414 **S** Sailability Auckland \$25,933 Scout Group—Sunnynook \$3,400 Sharks Sports Trust \$30,500 Silver Pine Pony Club \$10,000 Special Olympics New Zealand—Upper North Island Regional Council \$92,089 Sport Northland \$150,000 Sport Waitakere Trust \$88,500 Squash Auckland Inc \$37,190 **T** Tapora Golf Club \$8,568 Te Papapa Onehunga Rugby Football & Sports Club \$9,281 Te Rarawa Rugby Football Club Inc \$40,071 Te Rarawa Rugby Football Club Inc \$8,493 Te Tohu Taakaro O Aotearoa Charitable Trust \$20,000 Tennis Charitable Trust \$50,000 Tennis New Zealand Inc \$103,922 Three Kings United Football Club Inc \$10,000 Tongan Youth of NZ Trust—To'utupu Tonga Trust \$15,000 Tuakau Sports Complex Trust \$50,000 **U** United Swimming Club Inc \$10,000 **W** Waiharara Hall Society Inc \$49,938 Waiheke United Association Football Club Inc \$9,966 Waipu Tennis Club \$50,000 Waitemata Rugby Union Football & Sports Club \$32,871 Waiuku District Cricket Club Inc \$10,000 West Auckland Aquatics Inc \$10,000 Western Springs Association Football Club \$49,000 Whangarei Amateur Swimming Club Inc \$10,000 Whangarei Heads Citizens Association \$44,150 Whangarei Rock and Gemstone Club Inc \$5,000 **TOTAL \$4,682,602**



**RESCUE SERVICES** **C** Coastguard Northern Region \$500,000 **G** Great Barrier Marine Radio Inc \$6,000 **S** Surf Life Saving Northern Region \$486,010 **TOTAL \$992,010**



**YOUTH HEALTH & DEVELOPMENT** **H** Home & Family Counselling Inc \$156,980 **R** Refugees As Survivors New Zealand \$541,668 **S** Silver Fern Motorsport Charitable Trust \$240,506 South Kaipara Men's Trust \$124,800 **T** Te Awaroa Youth Club Trust \$149,725 **Y** Youthline Auckland Charitable Trust \$470,967 YWCA Auckland \$560,000 **TOTAL \$2,244,646**



## Independent Auditor's report

### To the Trustees of ASB Community Trust

#### Report on the Trust and Group Financial Statements

We have audited the accompanying financial statements of ASB Community Trust (“the Trust”) and the Group, comprising the Trust and its subsidiaries, on pages 40 to 59. The financial statements comprise the statement of financial position of the Trust and the consolidated statement of financial position of the Group as at 31 March 2011, the statements of comprehensive income, changes in equity and cash flows of the Trust and the consolidated statements of comprehensive income, changes in equity and cash flows of the Group for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Trustees' Responsibility for the Trust and Group Financial Statements

The Trustees are responsible for the preparation of Trust and Group financial statements in accordance with generally accepted accounting practice in New Zealand that give a true and fair view of the matters to which they relate, and for such internal control as the Trustees determine is necessary to enable the preparation of Trust and Group financial statements that are free from material misstatement whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Trust and Group financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Trust and Group financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Trust and Group financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust and Group's preparation of the financial statements that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Trust and Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our firm has also provided other services to the Trust in relation to taxation services. Partners and employees of our firm may also deal with the Trust and Group on normal terms within the ordinary course of trading activities of the Trust and Group. These matters have not impaired our independence as auditors of the Trust and Group. The firm has no other relationship with, or interest in, the Trust and Group.

#### Opinion

In our opinion the financial statements of ASB Community Trust and its subsidiaries (“the Trust and Group”) on pages 40 to 59:

- comply with generally accepted accounting practice in New Zealand;
- give a fair and true view of the financial positions of the Trust and the consolidated financial position of the Group as at 31 March 2011 and of the financial performance and cash flows of the Trust and the consolidated financial performance and consolidated cash flows of the Group for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

In accordance with the requirements of sections 16(l)(d) and 16(l)(e) of the Financial Reporting Act 1993, we report that:

- we have obtained all the information and explanations that we have required; and
- in our opinion, proper accounting records have been kept by ASB Community Trust and its subsidiaries as far as appears from our examination of those records.

**KPMG**

10 June 2011  
Auckland

# Financial statements for the year ended 31 March 2011

## Statements of comprehensive income for the year ended 31 March 2011

	Note	Group 2011 \$000	Group 2010 \$000	Trust 2011 \$000	Trust 2010 \$000
Revenue from investments	2	105,648	236,248	105,648	236,248
Less:					
Fund management, custodian and advisory fees		(1,035)	(1,343)	(1,035)	(1,343)
Investment margin		104,613	234,905	104,613	234,905
Other income		2,599	2,353	2,599	2,353
Administration expenses	7	(4,982)	(3,544)	(4,673)	(3,501)
Grants committed during the year to community groups	5.1	(40,855)	(16,304)	(27,288)	-
Grants committed during the year to ASB Community Trust Charitable Purposes Limited for the Māori and Pacific Education Initiative	5.1	-	-	-	(7,910)
Grants committed during the year to ASB Community Trust Charitable Purposes Limited for granting to community groups in current and future years	5.1	-	-	-	(60,690)
Grants written back during the year		70	3,860	26	3,843
Grant refunds received during the year		10	-	5	-
<b>SURPLUS FOR THE YEAR</b>		<b>61,455</b>	<b>221,270</b>	<b>75,282</b>	<b>169,000</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		<b>61,455</b>	<b>221,270</b>	<b>75,282</b>	<b>169,000</b>

## Statement of changes in Group funds for the year ended 31 March 2011

	Original Capital \$000	Capital Maintenance Reserve \$000	Group Real Capital \$000	Reserve for Grants \$000	Asset Revaluation Reserve \$000	Retained Surplus \$000	Total Group Funds \$000
Opening balance 1 April	579,106	254,742	833,848	52,270	892	123,795	1,010,805
Total comprehensive income:							
Surplus for the year	-	-	-	-	-	61,455	61,455
Total comprehensive income for the year	-	-	-	-	-	61,455	61,455
Transfer to Capital Maintenance	-	37,523	37,523	-	-	(37,523)	-
Transfer from Reserve for Grants	-	-	-	(11,260)	-	11,260	-
<b>Closing balance 31 March</b>	<b>579,106</b>	<b>292,265</b>	<b>871,371</b>	<b>41,010</b>	<b>892</b>	<b>158,987</b>	<b>1,072,260</b>

## Statement of changes in Trust funds for the year ended 31 March 2011

	Original Capital \$000	Capital Maintenance Reserve \$000	Trust Real Capital \$000	Reserve for Grants \$000	Asset Revaluation Reserve \$000	Retained Surplus \$000	Total Trust Funds \$000
Opening balance 1 April	579,106	254,742	833,848	-	892	123,795	958,535
Total comprehensive income:							
Surplus for the year	-	-	-	-	-	75,282	75,282
Total comprehensive income for the year	-	-	-	-	-	75,282	75,282
Transfer to Capital Maintenance	-	37,523	37,523	-	-	(37,523)	-
Transfer to Reserve for Grants	-	-	-	2,567	-	(2,567)	-
<b>Closing balance 31 March</b>	<b>579,106</b>	<b>292,265</b>	<b>871,371</b>	<b>2,567</b>	<b>892</b>	<b>158,987</b>	<b>1,033,817</b>

## Statement of changes in Group funds for the year ended 31 March 2010

	Original Capital \$000	Capital Maintenance Reserve \$000	Group Real Capital \$000	Reserve for Grants \$000	Asset Revaluation Reserve \$000	Retained Surplus \$000	Total Group Funds \$000
Opening balance 1 April	579,106	238,392	817,498	-	892	(28,855)	789,535
Total comprehensive income:							
Surplus for the year	-	-	-	-	-	221,270	221,270
Total comprehensive income for the year	-	-	-	-	-	221,270	221,270
Transfer to Capital Maintenance	-	16,350	16,350	-	-	(16,350)	-
Transfer to Reserve for Grants	-	-	-	52,270	-	(52,270)	-
<b>Closing balance 31 March</b>	<b>579,106</b>	<b>254,742</b>	<b>833,848</b>	<b>52,270</b>	<b>892</b>	<b>123,795</b>	<b>1,010,805</b>

Statement of changes in Trust funds for the year ended 31 March 2010

	Original Capital	Capital Maintenance Reserve	Trust Real Capital	Reserve for Grants	Asset Revaluation Reserve	Retained Surplus	Total Trust Funds
	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Opening balance 1 April	579,106	238,392	817,498	-	892	(28,855)	789,535
Total comprehensive income:							
Surplus for the year	-	-	-	-	-	169,000	169,000
Total comprehensive income for the year	-	-	-	-	-	169,000	169,000
Transfer to Capital Maintenance	-	16,350	16,350	-	-	(16,350)	-
Transfer to Reserve for Grants	-	-	-	-	-	-	-
<b>Closing balance 31 March</b>	<b>579,106</b>	<b>254,742</b>	<b>833,848</b>	<b>-</b>	<b>892</b>	<b>123,795</b>	<b>958,535</b>

Statements of financial position at 31 March 2011

	Note	Group 2011	Group 2010	Trust 2011	Trust 2010
		\$000	\$000	\$000	\$000
<b>ASSETS</b>					
Cash at bank		7,062	7,459	7,062	7,459
Sundry accounts receivable		2,222	1,557	2,222	1,557
Investments	4	1,105,133	1,042,368	1,105,133	1,042,368
Fixed assets	3	3,337	2,877	3,337	2,877
<b>TOTAL ASSETS</b>		<b>1,117,754</b>	<b>1,054,261</b>	<b>1,117,754</b>	<b>1,054,261</b>
<b>LIABILITIES</b>					
Sundry accounts payable		907	829	907	829
Loans from community trusts		1,193	529	1,193	529
Outstanding grants payable	5.2	43,394	42,098	21,475	20,923
Subsidiary company current account		-	-	60,362	73,445
<b>TOTAL LIABILITIES</b>		<b>45,494</b>	<b>43,456</b>	<b>83,937</b>	<b>95,726</b>
<b>NET ASSETS AT 31 MARCH</b>		<b>1,072,260</b>	<b>1,010,805</b>	<b>1,033,817</b>	<b>958,535</b>
Represented by:					
<b>FUNDS</b>					
Original capital	6.1	579,106	579,106	579,106	579,106
Capital Maintenance Reserve	6.1	292,265	254,742	292,265	254,742
Reserve for Grants	6.3	41,010	52,270	2,567	-
Asset Revaluation Reserve	6.2	892	892	892	892
Retained surplus	6.4	158,987	123,795	158,987	123,795
<b>FUNDS AT 31 MARCH</b>		<b>1,072,260</b>	<b>1,010,805</b>	<b>1,033,817</b>	<b>958,535</b>

Approved on behalf of the Board:

  
Chair / 30 May 2011

  
Audit, Finance and Risk Committee Chair / 30 May 2011

The notes on pages 44 to 59 are an integral part of these consolidated financial statements.

Statements of cash flows for the year ended 31 March 2011

	Note	Group 2011	Group 2010	Trust 2011	Trust 2010
		\$000	\$000	\$000	\$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash was provided from:					
Receipts from fund managers		405,493	140,920	405,493	140,920
Interest received		178	342	178	342
Revenue received from other activities		1,350	1,267	1,350	1,267
Revenue received from donations		416	5	416	5
Cash was disbursed on:					
Payments to fund managers		(362,610)	(123,946)	(362,610)	(123,946)
Payment to suppliers, trustees and staff		(4,735)	(3,547)	(4,735)	(3,547)
Fund management and advisory fees		(1,115)	(1,452)	(1,115)	(1,452)
Grants to community organisations		(39,489)	(35,775)	(26,710)	(28,562)
Grants paid to community organisations on behalf of subsidiary		-	-	(12,779)	(7,213)
		(407,949)	(164,720)	(407,949)	(164,720)
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	10	<b>(512)</b>	<b>(22,186)</b>	<b>(512)</b>	<b>(22,186)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Cash was provided from:					
Proceeds of sale of fixed assets	3	-	1	-	1
Loans from community trusts		664	529	664	529
Cash was disbursed on:					
Purchase of fixed assets	3	(549)	(30)	(549)	(30)
<b>NET CASH INFLOW FROM INVESTING ACTIVITIES</b>		<b>115</b>	<b>500</b>	<b>115</b>	<b>500</b>
<b>NET CASH INFLOW (OUTFLOW) FROM ACTIVITIES</b>		<b>(397)</b>	<b>(21,686)</b>	<b>(397)</b>	<b>(21,686)</b>
Add: cash at bank at 1 April		7,459	29,145	7,459	29,145
<b>CASH AT BANK AT 31 MARCH</b>		<b>7,062</b>	<b>7,459</b>	<b>7,062</b>	<b>7,459</b>

Cash transactions with fund managers were in prior years disclosed in the statements of cash flows as cash flows arising from investing activities. As transactions with fund managers provide cash to support the Group's granting activities these transactions are more appropriately disclosed as cash flows

arising from operating activities. Prior year comparative figures have been reclassified to align with current year classifications. Comparative figures in Note 10: Reconciliation of reported surplus to net cash flow from operating activities have been amended to reflect this change in presentation.

The notes on pages 44 to 59 are an integral part of these consolidated financial statements.

## Notes to the financial statements for the year ended 31 March 2011

### 1. Statement of accounting policies

The ASB Community Trust ("the Trust"), formerly known as ASB Bank Community Trust, was formed on 30 May 1988 through the creation of a trust deed in compliance with the Trustee Banks Restructuring Act 1988. Under the terms of the trust deed the Trust was settled with 60 million \$1 fully paid ordinary shares in ASB Bank Limited representing 100% of the issued capital. As at 31 March 1988 the net tangible asset backing of those 60 million shares was \$147,655,000. In 1989 45 million shares were sold to the Commonwealth Bank of Australia for \$252,000,000 which was then donated to the ASB Charitable Trust. In October 2000, the remaining 15 million shares were sold to the Commonwealth Bank of Australia for \$545,000,000. On 27 February 2006 the Trustees of the ASB Charitable Trust resolved to distribute, on or before 31 March 2006, the capital of that Trust (including all accumulations of income and capital to that date less accrued liabilities) in specie to the ASB Bank Community Trust. Subsequent to this distribution the ASB Charitable Trust was wound up. The ASB Bank Community Trust formally changed its name to the ASB Community Trust by way a Deed dated 17 July 2006.

The Trust is a Public Benefit Entity which makes grants to qualifying entities in the Auckland and Northland region, and is domiciled in Auckland, New Zealand. The Trust's registered office is Allendale House, 50 Ponsonby Road, Auckland. The financial statements of the Trust as at and for the year ended 31 March 2011 comprise the Trust and its subsidiaries, ASB Community Trust Charitable Purposes Limited and ASB Trusts Amateur Public Sports Promotion Limited, collectively referred to as the Group. The Group is the reporting entity.

#### Basis of Preparation

##### Statement of compliance

These financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Principles (NZ GAAP). The financial statements have been prepared in accordance with the requirements of the Financial Reporting Act 1993 and in accordance with, and compliance with the requirements of New Zealand Equivalents to the International Financial Reporting Standards (NZ IFRS), and other applicable financial reporting standards as appropriate for public benefit entities.

##### Functional and Presentation Currency

These financial statements are prepared in New Zealand dollars which is the presentation and functional currency.

##### Basis of Measurement

The measurement basis adopted is that of historical cost except for financial assets and liabilities which are designated at fair value through profit or loss, and land and buildings which are revalued at five yearly intervals.

##### Estimates and Judgements

The preparation of financial statements in conformity with NZ IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expense. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. The estimates and assumptions form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements are made by management in the application of the NZ IFRS that have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are discussed in Note 3: Fixed assets, Note 5: Grants and Note 9: Financial assets and liabilities.

#### ACCOUNTING POLICIES:

##### Group financial statements

Subsidiaries are entities controlled by the Trust. The financial statements of the subsidiaries are included in the Group financial statements from the date of control to the date that control ceases. The financial statements have been prepared using uniform accounting policies for like transactions. Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing the Group financial statements. The Trust's subsidiary company, ASB Trusts Amateur Public Sports Promotion Limited has not operated since incorporation.

##### Statement of cash flows

Cash comprises cash at bank but does not include cash or deposits held by the Fund Managers. Therefore the Statements of Cash Flows do not reflect the cash flows within the Fund Managers' portfolios.

##### Income from pooled funds, dividends and interest

Dividends are recognised as income on declaration date, and are recorded net of any imputation tax credits. Income from pooled funds comprises distributions, recognised on declaration date, and unrealised gains and losses. Interest is recognised on an accrual basis, applying the effective interest income method.

##### Grants

Grants are accounted for as they are committed to be distributed to eligible organisations approved either by the Trustees of the Trust or Directors of the subsidiary company. Committed grants are payable on the satisfaction of any conditions placed on the recipients. Grants no longer required or not fully utilised by grant recipients are shown separately in the statements of comprehensive income as grants written back.

From time to time the Trust may distribute grants to its subsidiary company ASB Community Trust Charitable Purposes Limited to provide grants for special initiatives approved by Trustees or for grants to community organisations in future years. At year end uncommitted funds held by the subsidiary company are disclosed as Reserve for Grants in the statements of financial position.

##### Fixed assets

Fixed assets with exception of land and buildings are measured at cost, less accumulated depreciation and accumulated impairment losses. Commencing from 1 April 2008 land and buildings are revalued to market value five yearly. The gain on revaluation is recognised as a revaluation reserve in other comprehensive income in the statements of comprehensive income.

In accordance with the provisions of New Zealand Institute of Chartered Accountants "Not for Profit Accounting Guide" buildings with a New Zealand Historic Places Trust classification are not depreciated as they are likely to increase in value. As from 1 April 2008 the Trust's building is no longer depreciated as it has a New Zealand Historic Places Trust classification and the useful life of the asset is considered indefinite.

Fixed Assets are reviewed annually to determine any impairment losses. Impairment losses are recognised in the statements of comprehensive income.

#### Depreciation and impairment losses

Depreciation is provided over the useful life of the assets on the diminishing value basis.

The rates used are those approved by Trustees as follows:

	2011	2010
Land and buildings	Nil	Nil
Office equipment and furniture	9.5%-60.0%	9.5%-60%

#### Foreign currency transactions and balances

Foreign currency transactions are recorded in New Zealand dollars at the spot exchange rate applying at the date of the transaction.

All outstanding balances denominated in foreign currencies at balance date are translated to New Zealand dollars at the balance date closing exchange rate.

All realised and unrealised gains and losses on foreign currency transactions are recognised in the statements of comprehensive income.

#### Financial assets

All assets that are financial instruments are recognised in the statements of financial position.

All investments are initially recognised at fair value, being the fair value of consideration paid. After initial recognition, financial assets are designated at fair value through profit or loss as the Group manages the investments, based on their fair value. Investments are revalued to fair value at each reporting date.

For investments that are actively traded in organised financial markets, fair value is determined by reference to exchange quoted market bid prices at the close of business on the statement of financial position date. As these are quoted prices (unadjusted) in active markets for identical assets, they fall within Level 1 of the fair value hierarchy within NZ IFRS 7 Financial Instruments: Disclosures that reflect the significance of the inputs used in making measurements.

All realised and unrealised gains or losses on investments are recognised in the statements of comprehensive income.

Investments in pooled funds are valued at the unit exit price determined by the Fund Manager at the close of business on the statement of financial position date. This is based either on:

- quoted prices (unadjusted) in active markets for the underlying fund assets, and fall within Level 1 of NZ IFRS 7, fair value hierarchy, or
- inputs other than quoted prices included within Level 1 that are observable for the asset, either directly (ie as prices) or indirectly (ie derived from prices), and fall within Level 2 of NZ IFRS 7, fair value hierarchy, or
- inputs for the asset that are not based on observable market data (unobservable inputs), and fall within Level 3 of NZ IFRS 7, fair value hierarchy.

Investment transactions are recorded by Fund Managers on a transaction date basis.

Financial assets are managed and have their performance evaluated on a fair value basis in accordance with risk management and investment strategies of the Group, as disclosed in Note 9.

The Group uses derivative financial instruments, forward exchange contracts, to reduce exposure to fluctuations in foreign currency denominated assets and liabilities. Forward exchange contracts are entered into to hedge foreign currency denominated assets. Derivatives are not held or issued for trading purposes. However derivatives not qualifying for hedge accounting purposes are accounted for as trading instruments. Derivative financial instruments are recognised initially at fair value and transactional costs are expensed immediately. Subsequent to initial recognition derivative financial instruments are stated at fair value. The gain or loss on re-measurement to fair value is recognised immediately in the statements of comprehensive income.

The Group derecognises a financial asset when and only when the contractual rights to cash flows from the financial asset expire.

#### Sundry accounts receivable

Sundry accounts receivable consists of receivables due from third parties, prepayments and preliminary expenses incurred on behalf of a limited partnership to be incorporated to own and operate an integrated grants management system. A group of community trusts will be partners in the limited partnership. These are initially recognised at fair value and subsequently measured at amortised cost, less any impairment.

#### Financial liabilities

All liabilities that are financial instruments are recognised in the statements of financial position.

Financial liabilities comprising sundry accounts payable, loans from community trusts, and the subsidiary company current account are stated at amortised cost.

#### Reserves

Transfers to the Capital Maintenance Reserve are based on the annual movement in the Consumer Price Index as described in Note 6.

Transfers to all other reserves from the Retained Surplus are made at the discretion of the Trustees of the Trust.

#### Taxation

The Income Tax Act 1994 provides exemption from income tax for community trusts established under the Trustee Banks Restructuring Act 1988. The amendment applied from the 2005 income year, and consequently no taxation has been provided for in these financial statements.

#### Changes in accounting policies

There were no changes in accounting policies during the financial year.

#### New Zealand equivalents to International Financial Reporting Standards issued but not yet effective

New Zealand equivalents to International Financial Reporting Standards that have been issued but which are not yet in effect and that may have an impact on the Group's future accounting policies and disclosures are set out in Note 15.

#### Operating leases

Expenditure arising from operating leasing commitments is recognised in the statements of comprehensive income in the period in which it is incurred.

## 2. Revenue from investments

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Net unrealised gains and distributions from pooled funds	126,009	129,947	126,009	129,947
Net realised (losses) from pooled funds	(86,198)	(32,305)	(86,198)	(32,305)
Dividends	-	3,799	-	3,799
Interest	5,226	8,037	5,226	8,037
Net realised gains (losses) from segregated accounts	1,469	(2,993)	1,469	(2,993)
Net unrealised gains from segregated accounts	230	25,309	230	25,309
Net realised foreign exchange gains	55,890	102,403	55,890	102,403
Net unrealised foreign exchange gains	3,022	2,051	3,022	2,051
	<b>105,648</b>	<b>236,248</b>	<b>105,648</b>	<b>236,248</b>

This revenue relates to financial assets at fair value through profit or loss.

## 3. Fixed assets

	Land and buildings	Office equipment and furniture	Total
	\$000	\$000	\$000
<b>Group and Trust</b>			
<b>Cost</b>			
Opening balance at 1 April 2009	2,650	1,022	3,672
Additions	-	30	30
Revaluation	-	-	-
Disposals	-	(42)	(42)
<b>Closing balance at 31 March 2010</b>	<b>2,650</b>	<b>1,010</b>	<b>3,660</b>
Opening balance at 1 April 2010	2,650	1,010	3,660
Additions	-	27	27
Work in progress	522	-	522
Disposals	-	(501)	(501)
<b>Closing balance at 31 March 2011</b>	<b>3,172</b>	<b>536</b>	<b>3,708</b>
<b>Depreciation and impairment losses</b>			
Opening balance at 1 April 2009	-	757	757
Depreciation for year	-	67	67
Impairment losses	-	-	-
Disposals	-	(41)	(41)
<b>Closing balance at 31 March 2010</b>	<b>-</b>	<b>783</b>	<b>783</b>
Opening balance at 1 April 2010	-	783	783
Depreciation for year	-	50	50
Impairment losses	-	-	-
Disposals	-	(462)	(462)
<b>Closing balance at 31 March 2011</b>	<b>-</b>	<b>371</b>	<b>371</b>
<b>Carrying amounts</b>			
Balance at 31 March 2010	2,650	227	2,877
Balance at 31 March 2011	3,172	165	3,337

The first revaluation of the Trust's property Allendale House, 50 Ponsonby Road, Auckland took place in August 2008. The valuation was undertaken by Colliers International NZ Limited, a qualified and independent, registered valuer. The valuation was based on the then current market value using an estimated market rental and capitalisation rates. The valuation took account of observable prices in an active market, and where estimates were used, on the basis of appropriate valuation techniques, with one of the key assumptions being occupancy rates. Land and buildings were revalued to \$2.65 million at 31 March 2009, being the fair market value as determined by the valuation. The surplus on revaluation was \$892,000.

Allendale House has a Category 1 New Zealand Historic Places rating. During the 2010/11 financial year, as a part of its commitment to preserving Auckland's heritage, the Trust approved certain works for Allendale House. These remedial and associated works included the replacement of air conditioning systems and roof, earthquake strengthening, and the implementation of a fire retardant sprinkler system.

These improvements are expected to enhance the value of the Trust's property.

## 4. Investments

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
<b>Managed by Fund Managers</b>				
Balance as at 1 April	1,042,368	823,094	1,042,368	823,094
Movement in market value and investment income	105,648	236,248	105,648	236,248
Net Withdrawals	(42,883)	(16,974)	(42,883)	(16,974)
	<b>1,105,133</b>	<b>1,042,368</b>	<b>1,105,133</b>	<b>1,042,368</b>

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
<b>Investments managed by Fund Managers comprise</b>				
Cash	44,064	45,615	44,064	45,615
Foreign exchange contracts	8,054	5,977	8,054	5,977
Global bond funds	221,124	313,077	221,124	313,077
Global equity funds	426,725	397,958	426,725	397,958
Collateralised commodity futures fund	63,490	52,152	63,490	52,152
Global property fund	20,424	18,056	20,424	18,056
Emerging markets equity funds	56,795	-	56,795	-
Hedge funds	166,405	-	166,405	-
New Zealand equities	-	106,858	-	106,858
New Zealand bonds	96,793	102,675	96,793	102,675
New Zealand infrastructure fund	1,259	-	1,259	-
<b>Portfolio total</b>	<b>1,105,133</b>	<b>1,042,368</b>	<b>1,105,133</b>	<b>1,042,368</b>

These are long term investments.

## 5. Grants

## 5.1 Committed during this year

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Committed and disbursed	13,589	7,213	12,387	68,600
Committed but unpaid	27,266	9,091	14,901	-
<b>Total grants approved and committed this year</b>	<b>40,855</b>	<b>16,304</b>	<b>27,288</b>	<b>68,600</b>

## 5.2 Outstanding grants payable

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
<b>Outstanding Grants Payable</b>				
Committed in previous years	16,128	33,007	6,574	20,923
Committed but unpaid this year	27,266	9,091	14,901	-
<b>Total grants outstanding as at 31 March 2011</b>	<b>43,394</b>	<b>42,098</b>	<b>21,475</b>	<b>20,923</b>

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
<b>Reconciliation of Outstanding Grants</b>				
Opening balance at 1 April	42,098	65,351	20,923	65,351
Less: transfer to ASB Community Trust Charitable Purposes Limited current account	-	-	-	(80,684)
Plus: grants committed during year	40,855	16,304	27,288	68,600
Less: grants paid to community organisations	(39,489)	(35,775)	(26,710)	(28,562)
grants written back	(70)	(3,782)	(26)	(3,782)
<b>Closing Balance at 31 March 2011</b>	<b>43,394</b>	<b>42,098</b>	<b>21,475</b>	<b>20,923</b>

Committed but unpaid grants are recognised as liabilities pending the satisfaction of conditions under which the grant was approved. At balance date committed but unpaid grants totalled \$43.4 million (2010: \$42.1 million) for the Group, and

\$21.5 million (2010: \$20.9 million) for the Trust. The timing for the payment of these grants is uncertain.

Committed but unpaid grants at 31 March 2011 had the following profile:

Financial Year Approved	Number of Group Grants Outstanding	Value of Group Grants Outstanding	Number of Trust Grants Outstanding	Value of Trust Grants Outstanding
		\$000		\$000
2007	5	\$4,179	5	\$4,179
2008	-	\$0	-	\$0
2009	3	\$2,771	3	\$2,395
2010	38	\$9,178	-	-
2011	408	\$27,266	372	\$14,901
<b>Total</b>	<b>454</b>	<b>\$43,394</b>	<b>380</b>	<b>\$21,475</b>

Committed but unpaid grants at 31 March 2010 had the following profile:

Financial Year Approved	Number of Group Grants Outstanding	Value of Group Grants Outstanding	Number of Trust Grants Outstanding	Value of Trust Grants Outstanding
		\$000		\$000
2007	8	\$7,739	8	\$7,739
2008	7	\$2,943	7	\$2,943
2009	22	\$10,241	22	\$10,241
2010	280	\$21,175	-	-
<b>Total</b>	<b>317</b>	<b>\$42,098</b>	<b>37</b>	<b>\$20,923</b>

## 6. Trust funds and reserves

### 6.1 Original capital and Capital Maintenance Reserve

#### Trust real capital

The original capital of the Trust arose from the sale of shares in the ASB Bank Limited. The original capital and the Capital Maintenance Reserve form the Trust capital. Trustees are required to preserve the Trust capital for the benefit of present and future generations. This is achieved by setting aside each year sufficient sums from reserves to increase the Trust capital by the annual rate of inflation as measured by the Consumer Price Index.

### 6.2 Asset Revaluation Reserve

As disclosed in the accounting policies, land and buildings are revalued at five yearly intervals. Land and buildings were revalued for the first time during the year ended 31 March 2009. This gave rise to an asset revaluation reserve of \$892,000. The next revaluation is not due until the year ending 31 March 2014, and there are no indications for impairment at 31 March 2011 (2010: none).

### 6.3 Reserve for Grants

The Reserve for Grants forms a part of the Group and Trust funds for the purpose of providing a stable flow of grants to the community during times of adverse investment earnings. During the year, the Trustees resolved to set aside \$2.6 million as a reserve in the Trust from which grants could be made in future years. The Trust has also irrevocably committed funds via its subsidiary company for this purpose. These amounts are therefore transferred from retained surplus to Reserve for Grants.

### 6.4 Retained surplus

The Retained Surplus forms part of the Group and Trust funds which is used to provide a stable flow of grants to the community.

The Group and Trust real (inflation proofed) capital and Reserves form the Group and Trust Fund and maintain the capital base of the Group and Trust.

## 7. Administration expenses

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Audit fees	75	55	75	55
Depreciation	50	67	50	67
Loss on disposal of fixed assets	39	-	39	-
Legal fees	152	54	152	49
Occupancy costs	154	77	154	77
Other operating costs	1,538	639	1,229	601
Public and statutory reporting	180	115	180	115
Staff expenses	2,410	2,128	2,410	2,128
Trustees' fees	237	251	237	251
Trustees' expenses	145	146	145	146
Tax advice (paid to KPMG—Auditors)	2	12	2	12
	<b>4,982</b>	<b>3,544</b>	<b>4,673</b>	<b>3,501</b>

## 8. Related party information

The following companies have been established by the Trust:

Name	Interest held	Balance date	Principal purpose
ASB Trusts Amateur Public Sports Promotion Limited	100%	31 March	Grants to amateur sport bodies
ASB Community Trust Charitable Purposes Limited	100%	31 March	Grants for specific charitable purposes

These subsidiaries were incorporated on 29 March 2001. ASB Trusts Amateur Public Sports Promotion Limited has not operated since incorporation.

ASB Community Trust Charitable Purposes Limited ("the Company") is a registered charity under the Charities Act 2005. Its registration number is CC38999. During the 2009/10 financial year the Trust distributed grants to its subsidiary company of \$7.9 million to be committed to grants awarded to organisations in terms of the Trust's Māori and Pacific Education Initiative. During the 2009/10 financial year the Trust also committed grants to its subsidiary company of \$60.7 million for granting to community groups in the 2009/10 and future financial years. No grants were made by the Trust to the subsidiary

company during the 2010/11 financial year. At balance date the current account between the Trust and ASB Community Trust Charitable Purposes Limited totalled \$60.4 million (2010: \$73.4 million). The Company's constitution prohibits distributions to the Trust.

The Trustees are the key management personnel of the Trust as defined by NZ IAS 24: Related Party Disclosures. As the Trustees are not employees of the Trust, they do not receive short term employee benefits, post employment benefits, other long term benefits, or termination benefits. Trustees are appointed by the New Zealand Government and remunerated at rates set by the Government. These rates were last set in June 2002.

During the year Trustees received honoraria and meeting fees as follows:

Group and Trust	2011	2010
	\$	\$
E Auva'a	7,178	-
M Brickell	11,555	-
C Craven	3,544	19,834
M Foy	-	11,285
A Green	15,896	15,546
P Greenbank	12,732	17,542
A Hartley	29,390	23,911
W Jensen	-	14,615
P Kearns	14,629	6,548
J Kirk	14,846	16,491
K Kohere-Soutar	14,694	18,889
Yoon Boo Lee	-	5,498
B Leveloff	15,266	4,027
L Lim	13,305	-
B Lythe	21,747	20,634
I McDougall	11,870	-
M Milne	7,747	-
S Pamaka	2,416	12,781
W Petera	1,366	8,791
K Prime	-	15,250
P Rowe	3,183	14,944
K Whitney	17,845	6,898
L Wilson	18,114	17,732
	<b>\$237,323</b>	<b>\$251,216</b>

There are no monies owing to or due from Trustees at 31 March 2011 (31 March 2010: Nil).

## 9. Financial assets and liabilities

The Trust has the following financial assets and liabilities:

### Financial Assets

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Cash at bank	7,062	7,459	7,062	7,459
Sundry accounts receivable	2,222	1,557	2,222	1,557
Managed funds consisting of:				
Global equity funds	426,725	397,958	426,725	397,958
Global bond funds	221,124	313,077	221,124	313,077
Collateralised commodities futures fund	63,490	52,152	63,490	52,152
Global property fund	20,424	18,056	20,424	18,056
Emerging markets equity fund	56,795	-	56,795	-
Hedge funds	166,405	-	166,405	-
New Zealand equities	-	106,858	-	106,858
New Zealand bonds	96,793	102,675	96,793	102,675
New Zealand infrastructure fund	1,259	-	1,259	-
Cash	44,064	45,615	44,064	45,615
Forward exchange contracts	8,054	5,977	8,054	5,977
	<b>1,105,133</b>	<b>1,042,368</b>	<b>1,105,133</b>	<b>1,042,368</b>

Apart from investments in infrastructure funds, hedge funds and the collateralised commodities futures fund, these financial assets are valued at fair value on the basis of Level 1 (quoted prices, unadjusted, in active markets for identical assets).

Investments in the collateralised commodities futures fund are valued on the basis of Level 2 (value derived from referenced individual commodity futures).

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Collateralised commodities futures fund				
Additions to Level 2	63,490	-	63,490	-
<b>Balance at 31 March</b>	<b>63,490</b>	<b>-</b>	<b>63,490</b>	<b>-</b>

Investments in infrastructure funds and hedge funds are valued on the basis of Level 3 (valuation provided by the Fund Managers).

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Additions to Level 3				
Public Infrastructure Partners Fund Limited Partnership				
Committed investment	5,000	-	5,000	-
Drawdowns	1,280	-	1,280	-
Changes in fair value reported through the statement of comprehensive income	(21)	-	(21)	-
Balance at 31 March 2011	1,259	-	1,259	-
Hedge funds	166,405	-	166,405	-
<b>Balance at 31 March</b>	<b>167,664</b>	<b>-</b>	<b>167,664</b>	<b>-</b>

### Financial liabilities

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Sundry accounts payable	907	829	907	829
Loans from community trusts	1,193	529	1,193	529

Risks arising from the Group's financial assets and liabilities are inherent in the nature of the Group's activities, and are managed through an ongoing process of identification, measurement and monitoring. The Group is exposed to credit risk, liquidity risk, and market risk (including currency, interest rate and pricing risks).

The Group's income is generated from its financial assets. Liabilities which arise from its operations are met from cash flows provided by these assets.

Information regarding the fair value of assets and liabilities exposed to risk is regularly reported to the Trust's management, the Trust's Audit, Finance and Risk Committee, Investment Committee and ultimately to the Board of Trustees. Under normal circumstances the investment portfolio is regularly rebalanced to ensure that asset classes remain within the strategic asset allocation set out in the Trust's Statement of Investment Policy and Objectives (SIPO).

The SIPO sets out the Trust's investment objectives. These can be summarised as to:

- maintain the real value of capital of the Trust in perpetuity
- ensure a stable level of spending over time
- maintain equity between present and future generations in perpetuity.

As a responsible member of the world community, the Group aims to demonstrate leadership by advancing universal principles and responsible corporate citizenship to make the global economy more sustainable and inclusive. The Group supports the United Nations Global Compact and is a signatory to the United Nations Principles for Responsible Investment.

### The investment portfolio

The Trust manages its investment portfolio in terms of its SIPO. The SIPO is monitored on a regular basis by the Board of Trustees and, as required, amended to reflect international best investment practice. The portfolio's strategic asset allocation is reviewed at three yearly intervals. The strategic asset allocation was last reviewed in 2010. The Trust has engaged Cambridge Associates LLC as its investment adviser. The pricing of financial assets is undertaken by JP Morgan Chase Bank NA, the Trust's Custodian.

### Portfolio characteristics

The Group is not directly involved with the analysis, sale or purchase of individual asset securities. Investments are made into either pooled funds or segregated accounts with Fund Managers. The performance of each asset class is measured against an appropriate internationally accepted standard benchmark or index for each asset class.

The investment portfolio is allocated across four buckets, each representing various asset classes. Each bucket performs a specific role in the portfolio. In combination they provide diversification and an appropriate level of risk and return at the portfolio level.

#### Growth:

The Growth bucket forms the engine room of the portfolio and consists of listed public equities in developed and emerging markets.

#### Diversified:

The Diversified bucket provides growth and volatility reduction and consists of long/short hedge funds and absolute return funds.

#### Inflation Proofing:

The Inflation Proofing bucket provides an inflation hedge, diversification and growth through a combination of real assets, both listed and unlisted such as commodities, property, natural resources and inflation-linked bonds.

#### Deflation Proofing:

The Deflation Proofing bucket provides a reduction in volatility and protection against any prolonged contraction. The bucket consists of fixed income and cash investments.

### Credit risk

Credit risk represents the risk that a counterparty to a financial asset fails to discharge an obligation which will cause the Group to incur a financial loss.

The Group's credit risk arises from any default by a counterparty. The current exposure at balance date is the fair value of these assets as disclosed in the statements of financial position.

Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty or where a number of counterparties are engaged in similar business activities, geographic regions, or similar economic features that would influence their ability to meet their contractual obligations by reason of changes in economic, political or other conditions.

The Group manages credit concentration risks through:

- a diversified and non-correlated basket of investments across traditional and alternative classes
- through the use of a multi-fund manager approach to investments in its portfolio
- and by ensuring compliance with the individual mandate requirements of each investment.

The Trust's Custodian reviews the portfolio for compliance against each investment mandate on a regular basis and reports findings to the Group's management and Board of Trustees. Fund of Fund Managers ensure that underlying product fund managers comply with fund mandates.

The credit quality of the Group's bond portfolio is managed by the Group using Standard & Poor's rating categories.

### Credit risk ratings of investments

Group and Trust this year					2011
					\$000
	AAA to AA	A+ to A-	BBB+ to B	CCC, NR Other	
New Zealand bonds	87.3%	12.7%	0.0%	0.0%	96,793
Global bonds	56.0%	12.9%	25.8%	5.3%	221,124
Cash	85.3%	14.7%	0.0%	0.0%	44,064

Group and Trust last year					2010
					\$000
	AAA to AA	A+ to A-	BBB+ to B	CCC, NR Other	
New Zealand bonds	90.4%	3.6%	6.0%	0.0%	102,675
Global bonds	61.8%	9.5%	21.4%	7.3%	313,077
Cash	85.7%	8.3%	6.0%	0.0%	45,615

### Forward exchange contracts:

Hedging is undertaken by JP Morgan Chase Bank NA. At 31 March 2011 JP Morgan had an S & P credit rating of rating AA- (2010: AA-).

Group and Trust outstanding contracts	2011	2010
	\$000	\$000
Market value	8,054	5,977

Refer to currency risk note for forward exchange contract gross exposure, included in hedged currency exposure.

### Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulties in meeting the obligations associated with its financial liabilities. This risk is managed through the Group's investment in a diversified portfolio of financial assets.

The Group's investment portfolio mainly consisted of listed securities which under normal market conditions are readily convertible to cash. In addition the Trust maintains sufficient cash and cash equivalents to meet normal operating requirements. The Trust has also established a credit line with ASB Bank Limited.

The Group's financial liabilities comprise trade and other payables. At balance date, all trade and other payables were current, and are normally settled on the 20th of the month following invoice date.

### Market risk

Market risk is the risk that the fair value of future cash flows from financial assets and liabilities will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and market prices. Market risk is managed and monitored using sensitivity analysis and minimised by ensuring that all investment activities are undertaken in accordance with established mandate limits and the investment strategies set out in the Group's SIPO.

At balance date the Group's exposure to currency risk was as follows:

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Foreign currency denominated financial assets	954,963	781,242	954,963	781,242
Hedged currency exposure as at 31 March	(620,505)	(763,351)	(620,505)	(763,351)
Unhedged currency exposure at 31 March	<b>334,458</b>	<b>17,891</b>	<b>334,458</b>	<b>17,891</b>
USA and Canada	252,243	10,463	252,243	10,463
United Kingdom and Europe	61,338	5,508	61,338	5,508
Japan and Far East	20,877	1,920	20,877	1,920
Unhedged currency exposure at 31 March	<b>334,458</b>	<b>17,891</b>	<b>334,458</b>	<b>17,891</b>

### Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair value of financial assets. The Group's investment in global bonds is held in a pooled fund. As such movements in interest rates will be reflected in each pooled fund's fair value asset pricing. NZ bonds are held in a segregated account. The exposure to movement in the fair value of the Group's bond portfolios is discussed in the note on price risk.

The Group's cheque and call accounts are interest bearing. Any movement in interest rates on these accounts is minimal and is not considered to be material.

### Currency risk

Currency risk is the risk that the fair value of, or future cash flows from, foreign currency denominated financial assets and amounts owing under foreign currency denominated financial liabilities will fluctuate due to changes in foreign currency exchange rates. All investments denominated in foreign currencies are fifty percent hedged back to the New Zealand dollar on a monthly basis for 30 day periods. Liabilities denominated in foreign currencies are fully hedged back to New Zealand dollars at the time that the obligation is entered into. This effectively removes the exposure to currency risk.

Implementation of hedging contracts for the investment portfolio follows the month end valuation of the portfolio. Any movements in markets during this period may result in the portfolio being under or over hedged. These are not considered material, and will have minimal impact on the fair value of or future cash flows from the Group's financial assets.

### Pricing risk

Pricing risk is the risk that the fair value of financial assets will increase or decrease as a result of changes in market prices, whether these changes are caused by factors specific to individual stocks or factors affecting all financial assets in the market. Pricing risks arise from the Group's investment portfolio.

The Group's financial assets are priced at fair value by the Trust's Custodian. The effect on the Group's statement of comprehensive income and statement of financial position at 31 March 2011, due to a reasonably possible change in market factors is represented in the following table:

	Sensitivity Range (-1 to +1 standard deviation from the expected annual return)	Sensitivity Impact (from the expected annual return)
		\$000
Growth assets	-5.8% to +26.6%	-28,044 to +128,616
Diversified assets	-1.0% to +17.4%	-1,664 to +28,954
Inflation proofing assets	-6.6% to +23.4%	-5,261 to +19,930
Deflation proofing assets	+0.1% to +11.5%	+362 to +41,628
<b>Total portfolio</b>	<b>-0.8% to +17.6%</b>	<b>-8,841 to +194,503</b>

There is a 68% probability that the return in any one year will be within the range of -0.8% to 17.6%.

The current year sensitivity analysis is not compatible with the prior year as the investment strategy and monitoring thereof have changed during the current financial year.

The effect on the Group's statement of comprehensive income and statement of financial position as at 31 March 2010, due to a possible change in market factors is represented in the following table:

	Sensitivity Range (-1 to +1 standard deviation from the expected annual return)	Sensitivity Impact (from the expected annual return)
		\$000
NZ equities	-9.5% to +28.5%	-10,152 to +30,455
Global equities	-6.0% to +26.0%	-23,877 to +103,468
NZ bonds	-1.0% to +13.0%	-1,026 to +13,348
Global bonds	-1.0% to +13.0%	-3,131 to +40,700
NZ cash	+2.0% to +6.0%	+912 to +2,737
CCF's	-11.0% to +27.0%	-5,737 to +14,081
Global property	-5.0% to +23.0%	-903 to +4,153
<b>Total portfolio</b>	<b>-0.7% to +16.5%</b>	<b>-7,297 to +171,991</b>

There is a 68% probability that the return in any one year will be within the range of -0.7% to 16.5%.

These sensitivity analyses are based on the volatility of each asset class and the portfolio as a whole, as measured by plus or minus one standard deviation. The

overall effect of the Group's diversified portfolio of uncorrelated financial assets is to reduce volatility and stabilise investment returns over time.

## 10. Reconciliation of reported surplus to net cash flow from operating activities

	Group 2011	Group 2010	Trust 2011	Trust 2010
	\$000	\$000	\$000	\$000
Reported surplus	61,455	221,270	75,282	169,000
Add: non-cash items				
Depreciation	50	67	50	67
Loss on disposal of fixed assets	39	-	39	-
Unrealised loss on foreign exchange contract	-	19	-	19
Movements in working capital items:				
Increase (decrease) in accounts payable	78	(128)	78	(128)
Decrease (increase) in accounts receivable	(665)	(887)	(665)	(887)
Increase (decrease) in outstanding grants payable	1,296	(23,253)	552	(44,428)
Increase (decrease) in subsidiary current account	-	-	(13,083)	73,445
Net cash inflows from Fund Managers	42,883	16,974	42,883	16,974
	43,592	(7,294)	29,765	44,976
Investment income reinvested	(105,648)	(236,248)	(105,648)	(236,248)
Net cash outflow from operating activities	<b>(512)</b>	<b>(22,186)</b>	<b>(512)</b>	<b>(22,186)</b>

## 11. Operating lease commitments

The Trust has entered into a lease for premises at 8 College Hill, Auckland. The lease expires on 30 June 2011, with a right of renewal for a further three months. Lease rental commitments (incl opex) to 30 June 2011 total \$54,000 (2010: nil).

## 12. Capital commitments and contingent liabilities

Other than committed grants for the group totalling \$43 million (2010: \$42 million) and capital commitments to the Allendale House remedial works \$1.1 million (2010: nil), the Trust has no other material capital commitments.

The Trust has acted as the project leader for the Combined Community Trusts' database project. Project costs are shared by the participating Trusts on an agreed basis. The other participating Trusts have provided loans to the Trust to meet development and implementation costs. Once the project has been completed, ownership of the database, along with loans from the participating Trusts will be transferred to a limited partnership. The loans will be extinguished by way of calls on capital of the limited partnership.

During the 2011 financial year the Trust committed \$5 million to a New Zealand based infrastructure fund. Of this sum \$1.28 million had been drawn down. The Trust has a contingent liability for the remaining \$3.72 million. Calls on the Trust's commitment will be made by the Fund Manager as further investments are made.

## 13. Conflicts of interest

During the year Trustees and staff were required to declare either a direct or indirect conflict of interest in a matter being considered by the Trust. A register of interests is maintained by the Trust.

At the commencement of a meeting, Trustees are asked to disclose any interest in the upcoming business. A Trustee who has an interest in any matter before the meeting must not be counted in the quorum present at the meeting, not vote in respect of the matter, and absent him/herself from discussion or consideration of the matter. If, because of the number of Trustees who have an interest in the matter the meeting would fail for want of a quorum and it is a meeting of a Committee of Trustees, the matter is referred to a meeting of the Board of Trustees. If a meeting of the Board of Trustees would fail for want of a quorum because of the number of Trustees with an interest in the matter under consideration, then those Trustees who have the interest must sign a certificate for entry in the minutes certifying that the matter is in the best interest of the Trust and cause details of the matter and the nature of the Trustee's interest to be included in the next financial statements of the Trust.

At their meeting on 30 November 2010 the Trustees resolved to effect trustee liability insurance for the sum of \$10 million at a premium cost of \$19,845 (2010: \$17,402).

All of the Trustees signed the resolution approving the purchase of the trustee liability insurance along with a certificate certifying that the transaction was in the best interests of the Trust as the terms of the insurance and the cost were recommended by the Trust's brokers as being appropriate and reasonable.

## 14. Material events after balance date

There were no material events after balance date which required adjustment to the financial statements for the year ended 31 March 2011 (2010: none).

## 15. New Zealand equivalents to International Financial Reporting Standards issued but not yet effective

The following table outlines details of New Zealand equivalents to International Financial Reporting Standards that have been issued but are not yet in effect.

Standard Reference	Standard Title	Effect Date (accounting periods beginning on or after)
NZ IFRS 9	Financial Instruments: Classification and Measurement	1 Jan 2013
NZ IAS 24	Related Party Disclosures (revised 2009)	1 Jul 2011
NZ IFRS 7	Improvements to NZ IFRS 7—Financial Instruments: Disclosures	1 Jan 2011
NZ IAS 1	Presentation of Financial Statements	1 Jan 2011

NZ IFRS 9 Financial Instruments. The requirements of this standard represent a significant change from the existing requirements of NZ IAS 39 in respect of financial assets. The standard contains two primary measurement categories for financial assets: amortised cost and fair value, and eliminates the existing NZ IAS 39 categories of held to maturity, available for sale, and loans and receivables. A financial asset would be measured at amortised cost if it is held to collect contractual cash flows and interest on specified dates. All other financial assets would be measured at fair value.

NZ IAS 24 Related Party Disclosures simplifies the definition of a related party.

NZ IFRS 7 Financial Instruments: Disclosures requires qualitative disclosures to be made in the context of the quantitative disclosures to better enable users to evaluate the Group's exposures to risks arising from financial instruments.

NZ IAS 1 Presentation of Financial Statements: This amendment requires that changes in each component of equity arising from transactions in the statement of comprehensive income to be separately disclosed either in the statement of changes in equity or in the notes.

The Group does not plan to early adopt any of the above noted financial reporting standards. A formal impact assessment is yet to be performed.



Board of Trustees, 2011 (l-r): Enosa Auva'a, Paula Kearns, Brian Lythe, Ann Green, Bob Leveloff, Ken Whitney, Mark Brickell, Lorraine Wilson, Ian McDougall, Lyn Lim, Ann Hartley, Phil Greenbank.  
Absent: Kristen Kohere-Soutar, Jenny Kirk, Moe Milne.

### Trust governance

ASB Community Trust operates under its Trust Deed and the Community Trusts Act 1999.

### Board membership

The Board of Trustees comprises 15 Trustees appointed by the Minister of Finance for a four-year term.

### Conflicts of interest

It is recognised that Trustees will have a wide range of involvement with the community and the potential for conflict of interest will arise from time to time.

To cover this eventuality, any Trustee who has an interest in any matter before the Trust must record that interest in the Trust's Register of Interests.

That Trustee is not counted in the quorum present at the meeting. They may not vote in respect of the matter they have an interest in and must absent themselves from any discussion or consideration of it.

Before the conduct of business, the Chair of any meeting of the Trustees asks for the disclosure of any interest in the upcoming business. The minutes of the meeting record any disclosure of interest made, the entry in the Register of Interests of that disclosure and the absence of the Trustee from the meeting while the matter is dealt with.

### Board committees 2010/11 financial year

The Board has formally established sub-committees to assist with the operation of the Trust:

#### Grants panels

These panels review all applications which have been assessed by the grants team and make recommendations to the full Board of the Trust. They also consider policy and strategy development.

#### Investment committee

This committee considers the investment policy, objectives, strategies and asset allocations of the Trust and makes recommendations to the full Board. The committee reviews the portfolio against benchmarks and fund managers' performance against their benchmarks. The Chief Financial Officer, in consultation with the committee Chair and two other members of the committee, has delegated authority to appoint and terminate fund managers.

#### Audit Finance and Risk committee

This committee is responsible for:

*a. Finance* — This committee is principally responsible for:

- Reviewing monthly and annual financial statements and information prior to submission to the full Board for approval.

- Reviewing annual budgets prior to submission to the full Board for approval.
- Reviewing any taxation issues in relation to the Trust.
- Consideration of any major expenditure items prior to these being discussed and approved by the full Board.

*b. Risk* — This committee is principally responsible for:

- Identifying, assessing and managing business and organisational risk and assisting the Board in the discharge of financial reporting responsibilities.
- Reviewing the effectiveness of internal control systems.
- Providing a formal forum for the Board, auditors and staff.
- Agreeing with the external auditors on the nature, scope and cost of the audit.
- Ensuring the Board meets financial reporting requirements and that external reporting of information is of high quality.

### Meeting attendance

	Board meetings available to attend	Board meetings attended	Committee meetings available to attend	Committee meetings attended
Enosa Auva'a <i>Appointed 1/6/10</i>	6	6	10	10
Mark Brickell <i>Appointed 1/6/10</i>	9	8	15	13
Candis Craven <i>Retired June 2010</i>	2	2	6	6
Ann Green	11	8	27	23
Phil Greenbank	11	10	16	13
Ann Hartley	11	11	29	29
Paula Kearns	11	9	15	14
Jenny Kirk	11	9	19	16
Kristen Kohere-Soutar	11	9	20	19
Bob Leveloff	11	9	24	21
Lyn Lim <i>Appointed 1/6/10</i>	9	9	13	13
Brian Lythe	11	11	32	31
Ian McDougall <i>Appointed 1/6/10</i>	9	9	12	12
Moe Milne <i>Appointed 1/6/10</i>	9	4	13	6
Soana Pamaka <i>Retired June 2010</i>	2	1	4	4
Waitai Petera <i>Retired June 2010</i>	2	2	2	0
Peter Rowe <i>Retired June 2010</i>	2	2	6	6
Ken Whitney	11	10	19	18
Lorraine Wilson	11	10	27	27
<b>Total</b>	<b>160</b>	<b>139</b>	<b>309</b>	<b>281</b>

### Trustee Fees

	Honorarium	Meeting fees
Enosa Auva'a	1,998	5,180
Mark Brickell	3,330	8,225
Candis Craven	999	2,545
Ann Green	3,996	11,900
Phil Greenbank	4,752	7,980
Ann Hartley	12,000	17,390
Paula Kearns	5,004	9,625
Jenny Kirk	3,996	10,850
Kristen Kohere-Soutar	5,004	9,690
Bob Leveloff	3,996	11,270
Lyn Lim	3,330	9,975
Brian Lythe	6,672	15,075
Ian McDougall	3,330	8,540
Moe Milne	2,997	4,750
Soana Pamaka	666	1,750
Waitai Petera	666	700
Peter Rowe	1,083	2,100
Ken Whitney	4,920	12,925
Lorraine Wilson	5,004	13,110
<b>Total</b>	<b>73,743</b>	<b>163,580</b>